Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

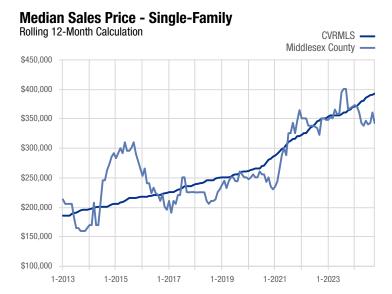


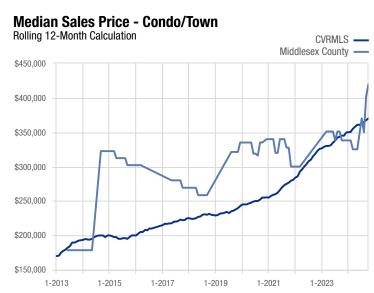
Middlesex County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	2	0	- 100.0%	49	57	+ 16.3%	
Pending Sales	3	1	- 66.7%	38	36	- 5.3%	
Closed Sales	4	4	0.0%	35	35	0.0%	
Days on Market Until Sale	41	66	+ 61.0%	34	48	+ 41.2%	
Median Sales Price*	\$363,750	\$302,500	- 16.8%	\$365,000	\$330,000	- 9.6%	
Average Sales Price*	\$392,875	\$297,528	- 24.3%	\$414,817	\$425,920	+ 2.7%	
Percent of Original List Price Received*	93.0%	98.2%	+ 5.6%	95.7%	96.4%	+ 0.7%	
Inventory of Homes for Sale	11	17	+ 54.5%		_	_	
Months Supply of Inventory	2.7	5.2	+ 92.6%		_	_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	1	0	- 100.0%	7	6	- 14.3%	
Pending Sales	0	0	0.0%	4	4	0.0%	
Closed Sales	1	1	0.0%	4	4	0.0%	
Days on Market Until Sale	10	7	- 30.0%	22	6	- 72.7%	
Median Sales Price*	\$325,100	\$410,000	+ 26.1%	\$338,050	\$419,500	+ 24.1%	
Average Sales Price*	\$325,100	\$410,000	+ 26.1%	\$342,775	\$444,750	+ 29.7%	
Percent of Original List Price Received*	100.0%	100.0%	0.0%	95.0%	100.1%	+ 5.4%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.8	0.8	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.