Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

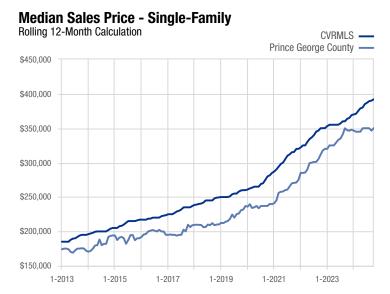


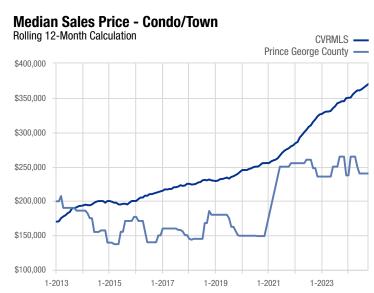
Prince George County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	42	34	- 19.0%	377	323	- 14.3%	
Pending Sales	29	16	- 44.8%	334	278	- 16.8%	
Closed Sales	28	29	+ 3.6%	327	277	- 15.3%	
Days on Market Until Sale	31	40	+ 29.0%	36	33	- 8.3%	
Median Sales Price*	\$330,000	\$352,000	+ 6.7%	\$350,000	\$354,500	+ 1.3%	
Average Sales Price*	\$330,735	\$359,920	+ 8.8%	\$349,290	\$361,866	+ 3.6%	
Percent of Original List Price Received*	98.8%	96.8%	- 2.0%	98.3%	97.9%	- 0.4%	
Inventory of Homes for Sale	60	49	- 18.3%		_	_	
Months Supply of Inventory	1.9	1.9	0.0%				

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	2	1	- 50.0%	6	3	- 50.0%	
Pending Sales	0	1		3	4	+ 33.3%	
Closed Sales	2	0	- 100.0%	3	3	0.0%	
Days on Market Until Sale	39	_		45	29	- 35.6%	
Median Sales Price*	\$241,500			\$264,500	\$244,950	- 7.4%	
Average Sales Price*	\$241,500	_		\$249,167	\$266,483	+ 6.9%	
Percent of Original List Price Received*	90.0%			92.1%	95.9%	+ 4.1%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.3				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.