Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

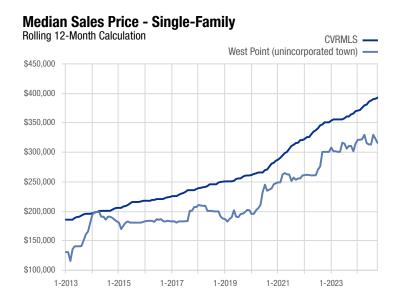


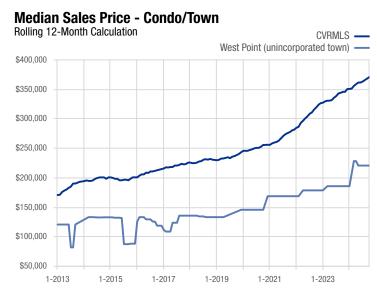
West Point (unincorporated town)

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	2	7	+ 250.0%	32	61	+ 90.6%	
Pending Sales	2	5	+ 150.0%	28	41	+ 46.4%	
Closed Sales	4	3	- 25.0%	28	39	+ 39.3%	
Days on Market Until Sale	40	62	+ 55.0%	43	47	+ 9.3%	
Median Sales Price*	\$313,500	\$275,000	- 12.3%	\$314,000	\$315,000	+ 0.3%	
Average Sales Price*	\$306,750	\$306,630	- 0.0%	\$326,803	\$297,776	- 8.9%	
Percent of Original List Price Received*	87.8%	95.9%	+ 9.2%	95.5%	97.1%	+ 1.7%	
Inventory of Homes for Sale	8	14	+ 75.0%		_	_	
Months Supply of Inventory	3.0	3.7	+ 23.3%			_	

Condo/Town		October			Year to Date	
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	1		2	4	+ 100.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Days on Market Until Sale	5	_	_	3	3	0.0%
Median Sales Price*	_	_		\$185,000	\$219,990	+ 18.9%
Average Sales Price*	_	_	_	\$185,000	\$224,997	+ 21.6%
Percent of Original List Price Received*	_	_		92.5%	99.3%	+ 7.4%
Inventory of Homes for Sale	0	1	_		_	_
Months Supply of Inventory	_	0.7			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.