Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

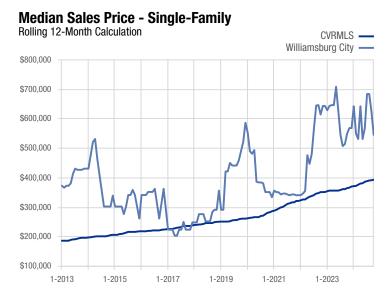


Williamsburg City

Single Family	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	1		30	19	- 36.7%
Pending Sales	2	0	- 100.0%	27	14	- 48.1%
Closed Sales	3	1	- 66.7%	27	14	- 48.1%
Days on Market Until Sale	73	3	- 95.9%	31	12	- 61.3%
Median Sales Price*	\$830,000	\$450,000	- 45.8%	\$567,000	\$544,250	- 4.0%
Average Sales Price*	\$810,333	\$450,000	- 44.5%	\$667,200	\$643,282	- 3.6%
Percent of Original List Price Received*	93.6%	101.1%	+ 8.0%	97.4%	98.7%	+ 1.3%
Inventory of Homes for Sale	1	2	+ 100.0%		_	_
Months Supply of Inventory	0.4	0.9	+ 125.0%		_	_

Condo/Town	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	1	2	+ 100.0%	38	16	- 57.9%
Pending Sales	5	1	- 80.0%	30	14	- 53.3%
Closed Sales	4	0	- 100.0%	29	13	- 55.2%
Days on Market Until Sale	34	_		27	23	- 14.8%
Median Sales Price*	\$361,843	_		\$350,615	\$325,000	- 7.3%
Average Sales Price*	\$350,419	_		\$341,551	\$335,465	- 1.8%
Percent of Original List Price Received*	101.4%	_		101.2%	98.0%	- 3.2%
Inventory of Homes for Sale	3	2	- 33.3%		_	_
Months Supply of Inventory	0.9	1.5	+ 66.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.