Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.



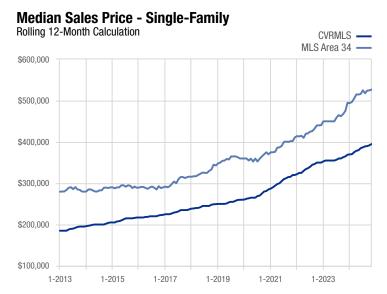
MLS Area 34

34-Henrico

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	50	47	- 6.0%	756	714	- 5.6%	
Pending Sales	49	45	- 8.2%	675	614	- 9.0%	
Closed Sales	62	45	- 27.4%	680	601	- 11.6%	
Days on Market Until Sale	13	26	+ 100.0%	12	17	+ 41.7%	
Median Sales Price*	\$558,000	\$540,000	- 3.2%	\$488,250	\$528,000	+ 8.1%	
Average Sales Price*	\$601,626	\$636,894	+ 5.9%	\$545,105	\$601,261	+ 10.3%	
Percent of Original List Price Received*	102.9%	99.6%	- 3.2%	102.9%	101.4%	- 1.5%	
Inventory of Homes for Sale	53	60	+ 13.2%		_	_	
Months Supply of Inventory	0.9	1.1	+ 22.2%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	45	32	- 28.9%	493	507	+ 2.8%	
Pending Sales	42	35	- 16.7%	437	424	- 3.0%	
Closed Sales	32	41	+ 28.1%	387	392	+ 1.3%	
Days on Market Until Sale	18	36	+ 100.0%	21	23	+ 9.5%	
Median Sales Price*	\$374,600	\$444,655	+ 18.7%	\$370,695	\$414,540	+ 11.8%	
Average Sales Price*	\$379,120	\$447,383	+ 18.0%	\$374,043	\$409,742	+ 9.5%	
Percent of Original List Price Received*	99.7%	99.0%	- 0.7%	100.5%	100.7%	+ 0.2%	
Inventory of Homes for Sale	54	60	+ 11.1%		_	_	
Months Supply of Inventory	1.4	1.6	+ 14.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.