

Local Market Update – November 2024

A Research Tool Provided by Central Virginia Regional MLS.



MLS Area 52

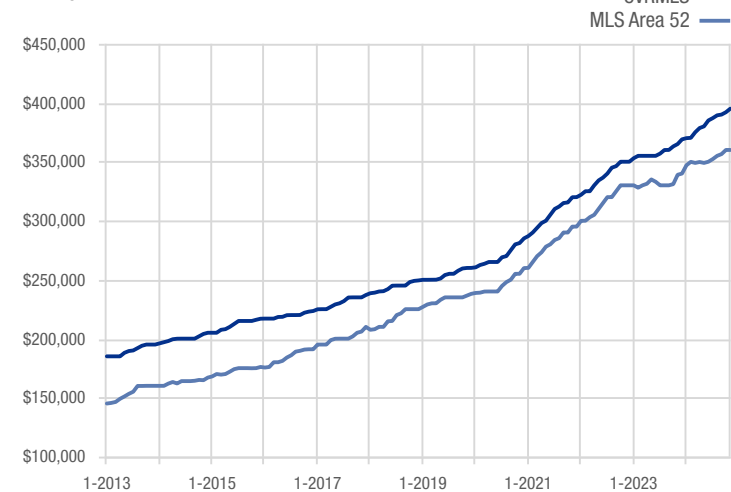
52-Chesterfield

Single Family	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	99	86	- 13.1%	1,188	1,247	+ 5.0%
Pending Sales	77	76	- 1.3%	981	998	+ 1.7%
Closed Sales	81	95	+ 17.3%	969	973	+ 0.4%
Days on Market Until Sale	18	28	+ 55.6%	18	25	+ 38.9%
Median Sales Price*	\$355,000	\$350,000	- 1.4%	\$340,000	\$360,000	+ 5.9%
Average Sales Price*	\$368,410	\$362,723	- 1.5%	\$353,048	\$380,113	+ 7.7%
Percent of Original List Price Received*	100.8%	98.3%	- 2.5%	100.5%	100.2%	- 0.3%
Inventory of Homes for Sale	171	177	+ 3.5%	—	—	—
Months Supply of Inventory	2.0	2.0	0.0%	—	—	—

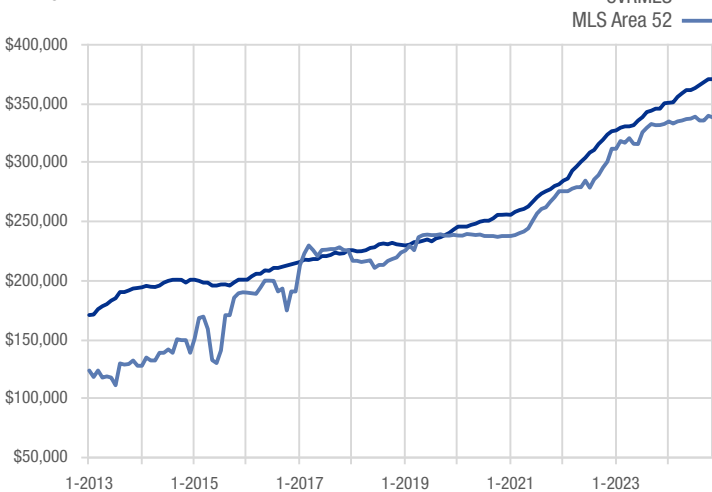
Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	14	10	- 28.6%	154	117	- 24.0%
Pending Sales	14	10	- 28.6%	133	97	- 27.1%
Closed Sales	7	6	- 14.3%	123	106	- 13.8%
Days on Market Until Sale	54	21	- 61.1%	36	27	- 25.0%
Median Sales Price*	\$353,430	\$353,750	+ 0.1%	\$331,740	\$334,788	+ 0.9%
Average Sales Price*	\$311,201	\$322,789	+ 3.7%	\$305,794	\$310,484	+ 1.5%
Percent of Original List Price Received*	100.7%	99.4%	- 1.3%	99.9%	99.2%	- 0.7%
Inventory of Homes for Sale	15	17	+ 13.3%	—	—	—
Months Supply of Inventory	1.3	2.0	+ 53.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.