

# Local Market Update – November 2024

A Research Tool Provided by Central Virginia Regional MLS.



## MLS Area 54

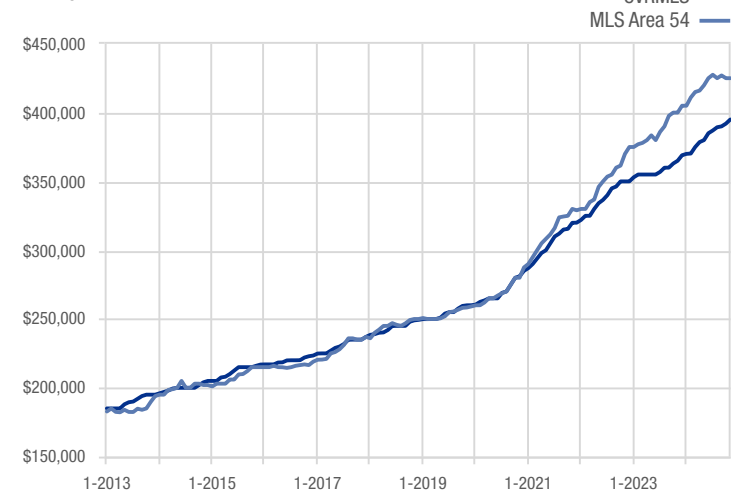
54-Chesterfield

Single Family	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	103	119	+ 15.5%	1,619	1,630	+ 0.7%
Pending Sales	94	121	+ 28.7%	1,337	1,362	+ 1.9%
Closed Sales	100	102	+ 2.0%	1,311	1,349	+ 2.9%
Days on Market Until Sale	23	38	+ 65.2%	22	30	+ 36.4%
Median Sales Price*	\$430,000	\$435,000	+ 1.2%	\$401,030	\$427,000	+ 6.5%
Average Sales Price*	\$468,125	\$464,198	- 0.8%	\$440,999	\$466,494	+ 5.8%
Percent of Original List Price Received*	100.5%	99.4%	- 1.1%	101.5%	101.0%	- 0.5%
Inventory of Homes for Sale	221	186	- 15.8%	—	—	—
Months Supply of Inventory	1.9	1.6	- 15.8%	—	—	—

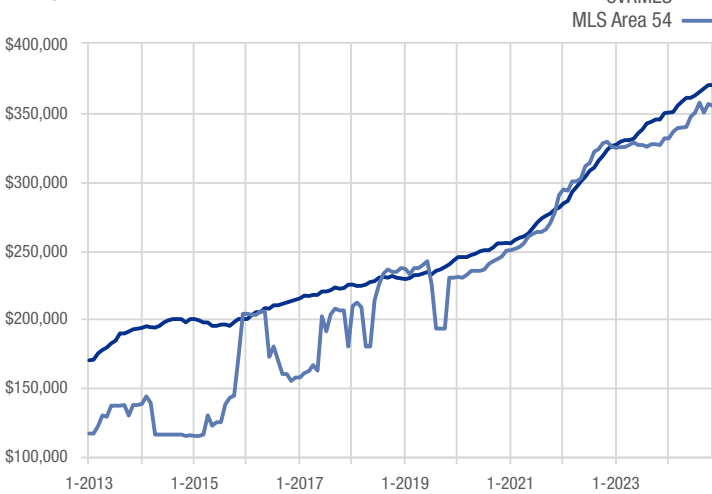
Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	20	53	+ 165.0%	285	321	+ 12.6%
Pending Sales	8	17	+ 112.5%	202	238	+ 17.8%
Closed Sales	17	23	+ 35.3%	173	227	+ 31.2%
Days on Market Until Sale	29	92	+ 217.2%	37	53	+ 43.2%
Median Sales Price*	\$335,000	\$348,665	+ 4.1%	\$329,295	\$350,000	+ 6.3%
Average Sales Price*	\$325,643	\$351,886	+ 8.1%	\$322,253	\$352,521	+ 9.4%
Percent of Original List Price Received*	101.6%	100.6%	- 1.0%	100.1%	100.6%	+ 0.5%
Inventory of Homes for Sale	74	81	+ 9.5%	—	—	—
Months Supply of Inventory	4.2	4.0	- 4.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price - Single-Family



### Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.