Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.



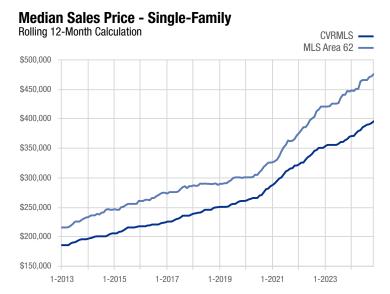
MLS Area 62

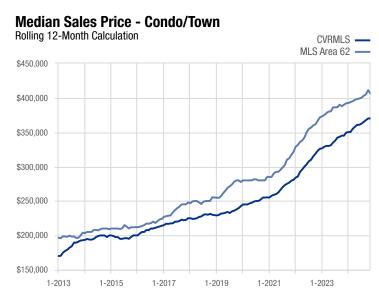
62-Chesterfield

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	83	114	+ 37.3%	1,408	1,556	+ 10.5%	
Pending Sales	81	128	+ 58.0%	1,138	1,284	+ 12.8%	
Closed Sales	80	103	+ 28.8%	1,103	1,189	+ 7.8%	
Days on Market Until Sale	19	23	+ 21.1%	16	23	+ 43.8%	
Median Sales Price*	\$450,000	\$455,000	+ 1.1%	\$450,000	\$477,000	+ 6.0%	
Average Sales Price*	\$524,667	\$503,447	- 4.0%	\$493,569	\$528,893	+ 7.2%	
Percent of Original List Price Received*	100.9%	100.1%	- 0.8%	102.6%	101.3%	- 1.3%	
Inventory of Homes for Sale	170	174	+ 2.4%		_	_	
Months Supply of Inventory	1.7	1.5	- 11.8%		_		

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	31	42	+ 35.5%	560	515	- 8.0%	
Pending Sales	34	27	- 20.6%	470	411	- 12.6%	
Closed Sales	38	28	- 26.3%	435	420	- 3.4%	
Days on Market Until Sale	38	34	- 10.5%	28	30	+ 7.1%	
Median Sales Price*	\$435,600	\$372,500	- 14.5%	\$392,000	\$409,383	+ 4.4%	
Average Sales Price*	\$431,389	\$390,712	- 9.4%	\$382,667	\$404,870	+ 5.8%	
Percent of Original List Price Received*	101.9%	101.2%	- 0.7%	101.0%	100.6%	- 0.4%	
Inventory of Homes for Sale	73	72	- 1.4%		_	_	
Months Supply of Inventory	1.8	2.0	+ 11.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.