Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.



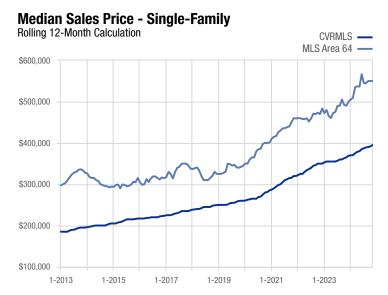
MLS Area 64

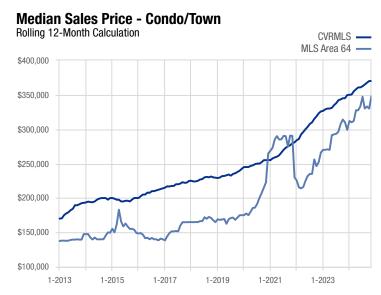
64-Chesterfield

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	30	26	- 13.3%	405	462	+ 14.1%	
Pending Sales	27	28	+ 3.7%	352	395	+ 12.2%	
Closed Sales	24	27	+ 12.5%	339	373	+ 10.0%	
Days on Market Until Sale	9	20	+ 122.2%	12	16	+ 33.3%	
Median Sales Price*	\$463,000	\$525,000	+ 13.4%	\$495,000	\$550,000	+ 11.1%	
Average Sales Price*	\$565,500	\$620,286	+ 9.7%	\$584,842	\$640,903	+ 9.6%	
Percent of Original List Price Received*	101.5%	101.2%	- 0.3%	104.0%	101.8%	- 2.1%	
Inventory of Homes for Sale	31	37	+ 19.4%		_	_	
Months Supply of Inventory	1.0	1.1	+ 10.0%		_	_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	5	14	+ 180.0%	124	112	- 9.7%
Pending Sales	7	16	+ 128.6%	101	104	+ 3.0%
Closed Sales	8	11	+ 37.5%	88	97	+ 10.2%
Days on Market Until Sale	79	63	- 20.3%	30	33	+ 10.0%
Median Sales Price*	\$240,000	\$360,000	+ 50.0%	\$302,006	\$350,000	+ 15.9%
Average Sales Price*	\$248,624	\$410,095	+ 64.9%	\$316,265	\$357,001	+ 12.9%
Percent of Original List Price Received*	100.7%	98.3%	- 2.4%	101.6%	99.4%	- 2.2%
Inventory of Homes for Sale	25	4	- 84.0%		_	_
Months Supply of Inventory	2.9	0.4	- 86.2%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.