Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

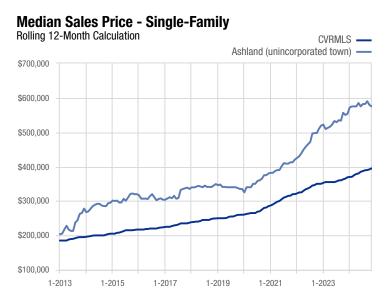


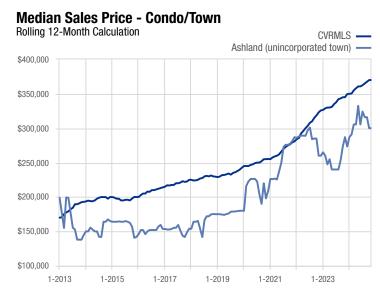
Ashland (unincorporated town)

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	8	9	+ 12.5%	213	246	+ 15.5%	
Pending Sales	8	17	+ 112.5%	163	195	+ 19.6%	
Closed Sales	15	17	+ 13.3%	171	182	+ 6.4%	
Days on Market Until Sale	47	37	- 21.3%	41	46	+ 12.2%	
Median Sales Price*	\$500,000	\$512,000	+ 2.4%	\$550,000	\$576,950	+ 4.9%	
Average Sales Price*	\$629,788	\$553,209	- 12.2%	\$590,044	\$597,254	+ 1.2%	
Percent of Original List Price Received*	103.0%	99.9%	- 3.0%	100.4%	102.4%	+ 2.0%	
Inventory of Homes for Sale	53	33	- 37.7%		_	_	
Months Supply of Inventory	3.6	1.9	- 47.2%			_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	2	10	+ 400.0%	31	93	+ 200.0%
Pending Sales	2	5	+ 150.0%	30	51	+ 70.0%
Closed Sales	1	11	+ 1,000.0%	29	43	+ 48.3%
Days on Market Until Sale	51	66	+ 29.4%	68	29	- 57.4%
Median Sales Price*	\$244,950	\$300,000	+ 22.5%	\$260,000	\$300,000	+ 15.4%
Average Sales Price*	\$244,950	\$296,615	+ 21.1%	\$295,081	\$312,369	+ 5.9%
Percent of Original List Price Received*	98.0%	97.1%	- 0.9%	99.3%	99.7%	+ 0.4%
Inventory of Homes for Sale	3	23	+ 666.7%		_	_
Months Supply of Inventory	1.2	4.4	+ 266.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.