Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

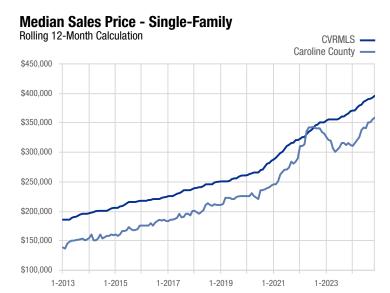


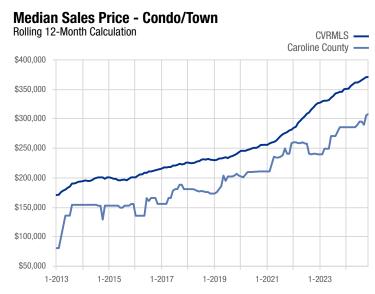
Caroline County

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	17	32	+ 88.2%	224	325	+ 45.1%	
Pending Sales	11	9	- 18.2%	180	202	+ 12.2%	
Closed Sales	13	13	0.0%	170	209	+ 22.9%	
Days on Market Until Sale	35	46	+ 31.4%	32	33	+ 3.1%	
Median Sales Price*	\$315,000	\$407,900	+ 29.5%	\$315,000	\$360,000	+ 14.3%	
Average Sales Price*	\$293,754	\$490,747	+ 67.1%	\$336,850	\$369,662	+ 9.7%	
Percent of Original List Price Received*	97.1%	98.3%	+ 1.2%	97.9%	98.2%	+ 0.3%	
Inventory of Homes for Sale	31	61	+ 96.8%		_	_	
Months Supply of Inventory	2.0	3.3	+ 65.0%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	6	3	- 50.0%	
Pending Sales	1	0	- 100.0%	6	2	- 66.7%	
Closed Sales	1	0	- 100.0%	6	2	- 66.7%	
Days on Market Until Sale	5	_		20	6	- 70.0%	
Median Sales Price*	\$289,000	_		\$285,000	\$307,450	+ 7.9%	
Average Sales Price*	\$289,000	_		\$283,167	\$307,450	+ 8.6%	
Percent of Original List Price Received*	105.1%			99.1%	101.7%	+ 2.6%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.