Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

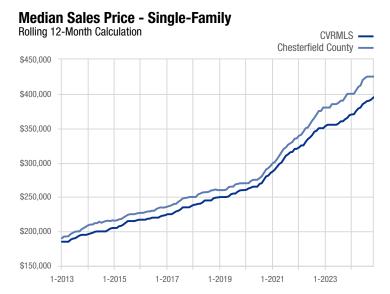


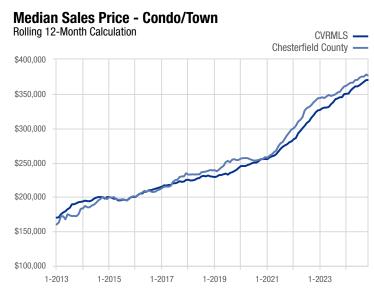
Chesterfield County

Single Family		November			Year to Date	
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	315	345	+ 9.5%	4,620	4,895	+ 6.0%
Pending Sales	279	353	+ 26.5%	3,808	4,039	+ 6.1%
Closed Sales	285	327	+ 14.7%	3,722	3,884	+ 4.4%
Days on Market Until Sale	19	29	+ 52.6%	18	26	+ 44.4%
Median Sales Price*	\$420,000	\$415,000	- 1.2%	\$400,000	\$426,250	+ 6.6%
Average Sales Price*	\$463,856	\$459,968	- 0.8%	\$446,807	\$480,693	+ 7.6%
Percent of Original List Price Received*	100.8%	99.5%	- 1.3%	101.8%	101.0%	- 0.8%
Inventory of Homes for Sale	593	574	- 3.2%		_	_
Months Supply of Inventory	1.8	1.6	- 11.1%			

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	70	119	+ 70.0%	1,123	1,065	- 5.2%	
Pending Sales	63	70	+ 11.1%	906	850	- 6.2%	
Closed Sales	70	68	- 2.9%	819	850	+ 3.8%	
Days on Market Until Sale	42	57	+ 35.7%	31	36	+ 16.1%	
Median Sales Price*	\$380,405	\$359,000	- 5.6%	\$360,000	\$377,390	+ 4.8%	
Average Sales Price*	\$372,802	\$374,722	+ 0.5%	\$351,226	\$373,656	+ 6.4%	
Percent of Original List Price Received*	101.6%	100.4%	- 1.2%	100.7%	100.3%	- 0.4%	
Inventory of Homes for Sale	187	174	- 7.0%		_	_	
Months Supply of Inventory	2.4	2.3	- 4.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.