## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

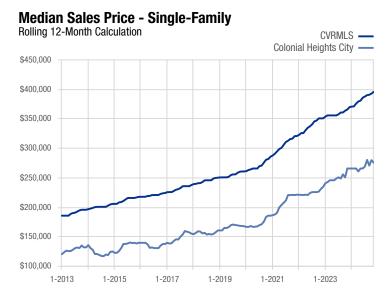


## **Colonial Heights City**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	24	23	- 4.2%	241	263	+ 9.1%	
Pending Sales	13	15	+ 15.4%	206	223	+ 8.3%	
Closed Sales	14	26	+ 85.7%	206	220	+ 6.8%	
Days on Market Until Sale	19	28	+ 47.4%	21	23	+ 9.5%	
Median Sales Price*	\$317,500	\$257,450	- 18.9%	\$265,000	\$270,750	+ 2.2%	
Average Sales Price*	\$310,893	\$267,704	- 13.9%	\$268,264	\$282,598	+ 5.3%	
Percent of Original List Price Received*	100.5%	96.1%	- 4.4%	99.2%	98.5%	- 0.7%	
Inventory of Homes for Sale	32	31	- 3.1%		_	_	
Months Supply of Inventory	1.7	1.6	- 5.9%		_	_	

Condo/Town		November			Year to Date	
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	1	<del></del>	17	13	- 23.5%
Pending Sales	2	2	0.0%	16	10	- 37.5%
Closed Sales	2	0	- 100.0%	16	9	- 43.8%
Days on Market Until Sale	37	_		15	22	+ 46.7%
Median Sales Price*	\$350,000			\$266,500	\$290,000	+ 8.8%
Average Sales Price*	\$350,000	_		\$280,866	\$312,661	+ 11.3%
Percent of Original List Price Received*	91.2%			99.0%	98.7%	- 0.3%
Inventory of Homes for Sale	1	3	+ 200.0%		_	_
Months Supply of Inventory	0.5	2.7	+ 440.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.