## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

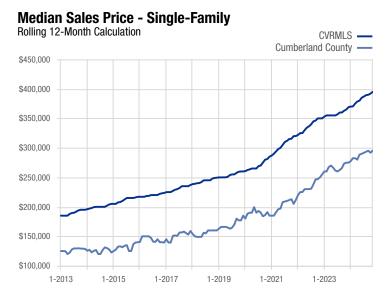


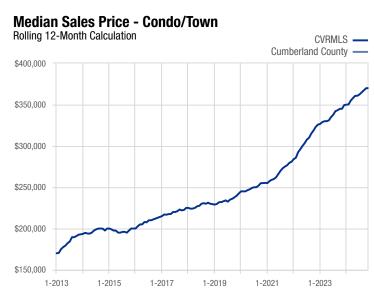
## **Cumberland County**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	9	13	+ 44.4%	125	145	+ 16.0%	
Pending Sales	8	6	- 25.0%	105	114	+ 8.6%	
Closed Sales	11	10	- 9.1%	103	107	+ 3.9%	
Days on Market Until Sale	26	22	- 15.4%	30	34	+ 13.3%	
Median Sales Price*	\$289,950	\$303,757	+ 4.8%	\$274,900	\$297,100	+ 8.1%	
Average Sales Price*	\$347,750	\$291,126	- 16.3%	\$299,274	\$320,256	+ 7.0%	
Percent of Original List Price Received*	97.4%	102.4%	+ 5.1%	98.8%	98.2%	- 0.6%	
Inventory of Homes for Sale	17	20	+ 17.6%		_	_	
Months Supply of Inventory	1.8	2.0	+ 11.1%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.