Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

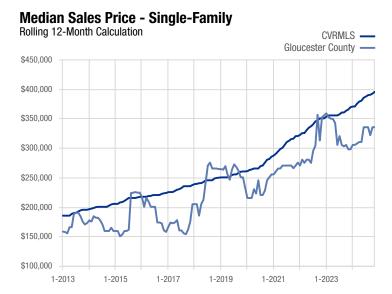


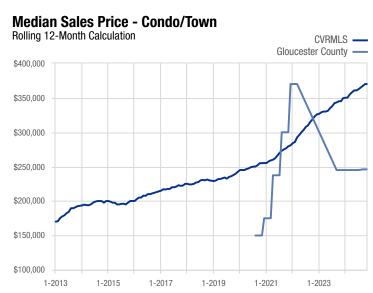
Gloucester County

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	4	- 42.9%	38	35	- 7.9%	
Pending Sales	2	0	- 100.0%	28	25	- 10.7%	
Closed Sales	2	1	- 50.0%	28	26	- 7.1%	
Days on Market Until Sale	57	44	- 22.8%	23	59	+ 156.5%	
Median Sales Price*	\$350,000	\$409,000	+ 16.9%	\$297,500	\$335,000	+ 12.6%	
Average Sales Price*	\$350,000	\$409,000	+ 16.9%	\$363,830	\$353,631	- 2.8%	
Percent of Original List Price Received*	96.0%	97.6%	+ 1.7%	97.8%	96.8%	- 1.0%	
Inventory of Homes for Sale	10	7	- 30.0%		_	_	
Months Supply of Inventory	3.7	2.8	- 24.3%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	1	0	- 100.0%	3	2	- 33.3%	
Pending Sales	2	1	- 50.0%	3	2	- 33.3%	
Closed Sales	0	0	0.0%	1	1	0.0%	
Days on Market Until Sale	_	_		7	6	- 14.3%	
Median Sales Price*	_			\$245,000	\$425,000	+ 73.5%	
Average Sales Price*	_	_		\$245,000	\$425,000	+ 73.5%	
Percent of Original List Price Received*	_			102.1%	99.5%	- 2.5%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.