Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

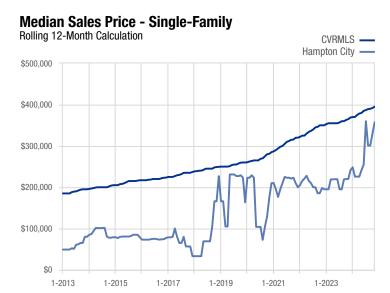


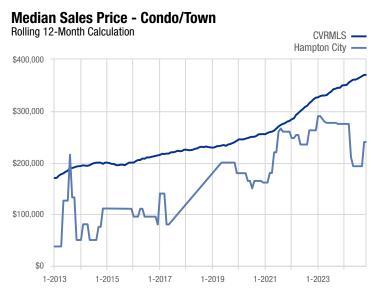
Hampton City

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	1	1	0.0%	19	24	+ 26.3%	
Pending Sales	0	2		15	21	+ 40.0%	
Closed Sales	0	4		15	20	+ 33.3%	
Days on Market Until Sale	_	44		28	27	- 3.6%	
Median Sales Price*		\$475,500		\$241,500	\$357,500	+ 48.0%	
Average Sales Price*	_	\$430,000		\$221,383	\$361,703	+ 63.4%	
Percent of Original List Price Received*	_	92.9%		121.3%	102.4%	- 15.6%	
Inventory of Homes for Sale	3	0	- 100.0%		_	_	
Months Supply of Inventory	1.4				_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	1		4	4	0.0%	
Pending Sales	0	1		3	2	- 33.3%	
Closed Sales	0	0	0.0%	3	1	- 66.7%	
Days on Market Until Sale	_	_	_	10	5	- 50.0%	
Median Sales Price*	_			\$275,000	\$240,000	- 12.7%	
Average Sales Price*	_	_	_	\$233,333	\$240,000	+ 2.9%	
Percent of Original List Price Received*	_			102.7%	104.4%	+ 1.7%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	1.0			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.