## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

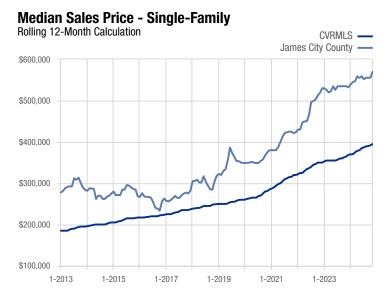


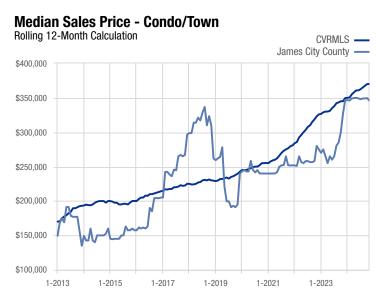
## **James City County**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	14	0	- 100.0%	249	137	- 45.0%	
Pending Sales	19	0	- 100.0%	224	136	- 39.3%	
Closed Sales	20	0	- 100.0%	210	149	- 29.0%	
Days on Market Until Sale	30			28	22	- 21.4%	
Median Sales Price*	\$484,995			\$535,000	\$575,000	+ 7.5%	
Average Sales Price*	\$542,879	-		\$588,465	\$642,199	+ 9.1%	
Percent of Original List Price Received*	95.6%			98.8%	100.5%	+ 1.7%	
Inventory of Homes for Sale	20	0	- 100.0%		_	_	
Months Supply of Inventory	1.0					_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	2	0	- 100.0%	48	34	- 29.2%	
Pending Sales	1	0	- 100.0%	43	36	- 16.3%	
Closed Sales	11	0	- 100.0%	40	42	+ 5.0%	
Days on Market Until Sale	28			17	33	+ 94.1%	
Median Sales Price*	\$359,990			\$338,500	\$345,083	+ 1.9%	
Average Sales Price*	\$360,230	-		\$315,959	\$360,585	+ 14.1%	
Percent of Original List Price Received*	94.9%			98.9%	98.9%	0.0%	
Inventory of Homes for Sale	6	0	- 100.0%		_	_	
Months Supply of Inventory	1.5				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.