Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

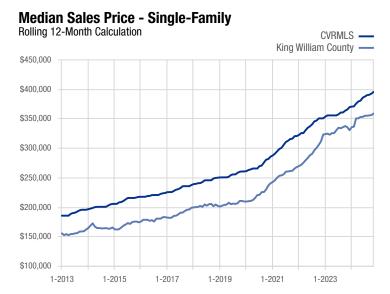


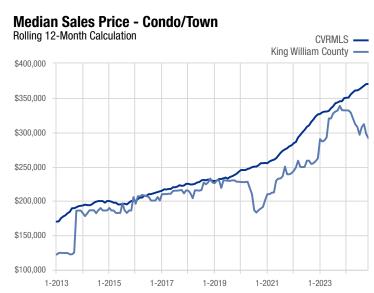
King William County

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	29	12	- 58.6%	237	265	+ 11.8%	
Pending Sales	13	16	+ 23.1%	171	208	+ 21.6%	
Closed Sales	10	19	+ 90.0%	159	202	+ 27.0%	
Days on Market Until Sale	31	63	+ 103.2%	32	51	+ 59.4%	
Median Sales Price*	\$289,475	\$379,900	+ 31.2%	\$330,000	\$359,950	+ 9.1%	
Average Sales Price*	\$290,626	\$373,621	+ 28.6%	\$331,357	\$369,658	+ 11.6%	
Percent of Original List Price Received*	93.1%	98.8%	+ 6.1%	98.7%	98.3%	- 0.4%	
Inventory of Homes for Sale	61	56	- 8.2%		_	_	
Months Supply of Inventory	4.0	3.1	- 22.5%		_	_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	2	3	+ 50.0%	27	45	+ 66.7%
Pending Sales	1	3	+ 200.0%	14	29	+ 107.1%
Closed Sales	1	2	+ 100.0%	14	25	+ 78.6%
Days on Market Until Sale	5	44	+ 780.0%	55	59	+ 7.3%
Median Sales Price*	\$332,000	\$297,500	- 10.4%	\$332,000	\$297,500	- 10.4%
Average Sales Price*	\$332,000	\$297,500	- 10.4%	\$341,039	\$302,588	- 11.3%
Percent of Original List Price Received*	99.1%	91.4%	- 7.8%	98.1%	97.4%	- 0.7%
Inventory of Homes for Sale	12	18	+ 50.0%		_	_
Months Supply of Inventory	8.6	6.8	- 20.9%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.