## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

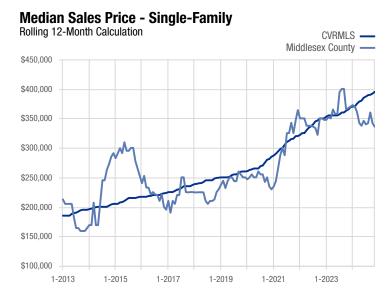


## **Middlesex County**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	2	4	+ 100.0%	51	61	+ 19.6%	
Pending Sales	1	2	+ 100.0%	39	38	- 2.6%	
Closed Sales	3	2	- 33.3%	38	37	- 2.6%	
Days on Market Until Sale	30	159	+ 430.0%	34	54	+ 58.8%	
Median Sales Price*	\$375,000	\$309,000	- 17.6%	\$367,500	\$330,000	- 10.2%	
Average Sales Price*	\$388,708	\$309,000	- 20.5%	\$412,756	\$419,600	+ 1.7%	
Percent of Original List Price Received*	94.2%	89.7%	- 4.8%	95.6%	96.0%	+ 0.4%	
Inventory of Homes for Sale	8	16	+ 100.0%			_	
Months Supply of Inventory	2.1	4.8	+ 128.6%			_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	1	0	- 100.0%	8	6	- 25.0%
Pending Sales	0	0	0.0%	4	4	0.0%
Closed Sales	0	0	0.0%	4	4	0.0%
Days on Market Until Sale	_			22	6	- 72.7%
Median Sales Price*	_			\$338,050	\$419,500	+ 24.1%
Average Sales Price*	_	_		\$342,775	\$444,750	+ 29.7%
Percent of Original List Price Received*	_			95.0%	100.1%	+ 5.4%
Inventory of Homes for Sale	2	1	- 50.0%		_	_
Months Supply of Inventory	1.5	0.8	- 46.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.