Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

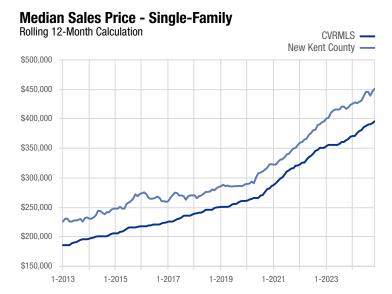


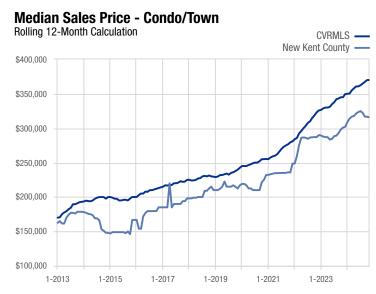
New Kent County

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	37	33	- 10.8%	495	421	- 14.9%	
Pending Sales	25	26	+ 4.0%	366	323	- 11.7%	
Closed Sales	26	24	- 7.7%	383	324	- 15.4%	
Days on Market Until Sale	27	55	+ 103.7%	27	44	+ 63.0%	
Median Sales Price*	\$424,775	\$470,000	+ 10.6%	\$419,155	\$446,000	+ 6.4%	
Average Sales Price*	\$449,107	\$474,033	+ 5.6%	\$445,503	\$483,390	+ 8.5%	
Percent of Original List Price Received*	101.9%	98.1%	- 3.7%	100.9%	100.6%	- 0.3%	
Inventory of Homes for Sale	108	89	- 17.6%			_	
Months Supply of Inventory	3.3	3.1	- 6.1%			_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	4	6	+ 50.0%	59	55	- 6.8%
Pending Sales	4	6	+ 50.0%	51	43	- 15.7%
Closed Sales	6	4	- 33.3%	55	39	- 29.1%
Days on Market Until Sale	22	44	+ 100.0%	24	33	+ 37.5%
Median Sales Price*	\$338,965	\$331,095	- 2.3%	\$299,070	\$313,990	+ 5.0%
Average Sales Price*	\$330,630	\$326,345	- 1.3%	\$305,161	\$314,773	+ 3.1%
Percent of Original List Price Received*	101.2%	98.5%	- 2.7%	101.2%	99.3%	- 1.9%
Inventory of Homes for Sale	5	12	+ 140.0%		_	_
Months Supply of Inventory	1.1	3.1	+ 181.8%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.