## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

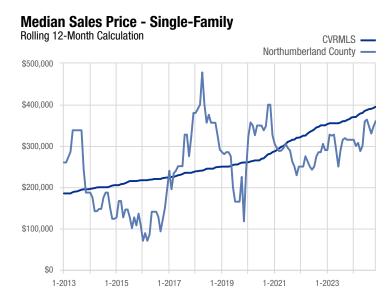


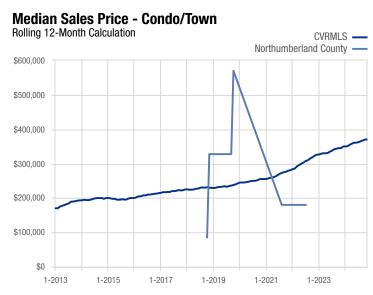
## **Northumberland County**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	6	- 14.3%	55	76	+ 38.2%	
Pending Sales	1	6	+ 500.0%	35	50	+ 42.9%	
Closed Sales	0	5		34	50	+ 47.1%	
Days on Market Until Sale	_	61		48	31	- 35.4%	
Median Sales Price*	_	\$360,000		\$317,000	\$361,975	+ 14.2%	
Average Sales Price*	_	\$329,900		\$409,699	\$408,198	- 0.4%	
Percent of Original List Price Received*	_	93.9%		92.0%	96.5%	+ 4.9%	
Inventory of Homes for Sale	16	18	+ 12.5%			_	
Months Supply of Inventory	4.4	3.8	- 13.6%			_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.