Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

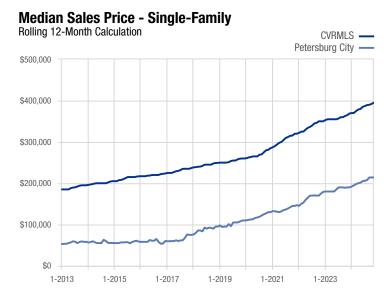


Petersburg City

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	49	63	+ 28.6%	592	622	+ 5.1%	
Pending Sales	45	26	- 42.2%	449	407	- 9.4%	
Closed Sales	31	24	- 22.6%	430	403	- 6.3%	
Days on Market Until Sale	27	29	+ 7.4%	27	29	+ 7.4%	
Median Sales Price*	\$208,000	\$182,000	- 12.5%	\$189,000	\$214,950	+ 13.7%	
Average Sales Price*	\$209,028	\$191,556	- 8.4%	\$189,872	\$209,670	+ 10.4%	
Percent of Original List Price Received*	94.9%	95.1%	+ 0.2%	97.5%	96.8%	- 0.7%	
Inventory of Homes for Sale	90	123	+ 36.7%		_	_	
Months Supply of Inventory	2.3	3.4	+ 47.8%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	1		5	6	+ 20.0%	
Pending Sales	1	0	- 100.0%	5	5	0.0%	
Closed Sales	0	0	0.0%	4	4	0.0%	
Days on Market Until Sale	_	_		99	72	- 27.3%	
Median Sales Price*	_	_		\$114,000	\$145,000	+ 27.2%	
Average Sales Price*	_	_		\$140,750	\$159,750	+ 13.5%	
Percent of Original List Price Received*	_	_		90.1%	96.4%	+ 7.0%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	1.0	8.0	- 20.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.