Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

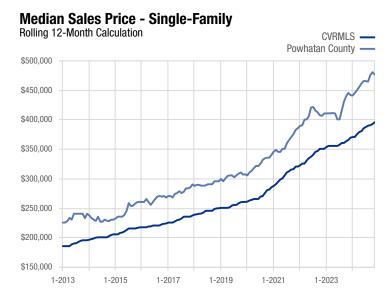


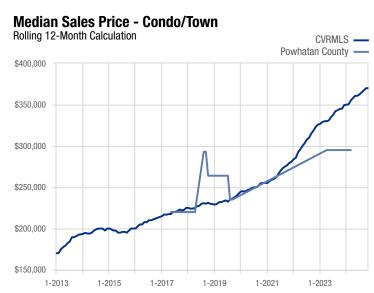
Powhatan County

| Single Family | November | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change | |
| New Listings | 31 | 34 | + 9.7% | 393 | 466 | + 18.6% | |
| Pending Sales | 30 | 24 | - 20.0% | 296 | 353 | + 19.3% | |
| Closed Sales | 11 | 25 | + 127.3% | 312 | 349 | + 11.9% | |
| Days on Market Until Sale | 24 | 38 | + 58.3% | 28 | 23 | - 17.9% | |
| Median Sales Price* | \$440,000 | \$425,000 | - 3.4% | \$447,250 | \$484,500 | + 8.3% | |
| Average Sales Price* | \$525,653 | \$555,378 | + 5.7% | \$503,054 | \$531,603 | + 5.7% | |
| Percent of Original List Price Received* | 99.9% | 100.1% | + 0.2% | 100.2% | 99.2% | - 1.0% | |
| Inventory of Homes for Sale | 55 | 59 | + 7.3% | | _ | _ | |
| Months Supply of Inventory | 2.1 | 1.9 | - 9.5% | | _ | _ | |

| Condo/Town | November | | | Year to Date | | |
|--|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | _ | _ | | 118 | _ | _ |
| Median Sales Price* | _ | | | \$295,000 | _ | _ |
| Average Sales Price* | _ | _ | | \$295,000 | _ | _ |
| Percent of Original List Price Received* | _ | | | 84.3% | _ | _ |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | _ | _ | _ |
| Months Supply of Inventory | _ | | | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.