Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

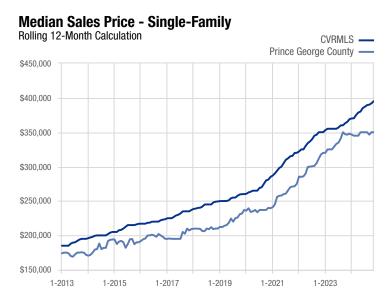


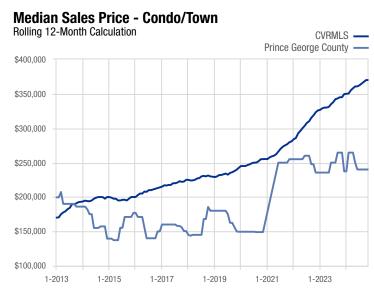
Prince George County

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	18	29	+ 61.1%	395	352	- 10.9%	
Pending Sales	23	23	0.0%	357	297	- 16.8%	
Closed Sales	24	15	- 37.5%	351	293	- 16.5%	
Days on Market Until Sale	36	24	- 33.3%	36	33	- 8.3%	
Median Sales Price*	\$315,000	\$325,000	+ 3.2%	\$349,000	\$350,000	+ 0.3%	
Average Sales Price*	\$324,840	\$315,245	- 3.0%	\$347,618	\$359,262	+ 3.3%	
Percent of Original List Price Received*	98.1%	95.5%	- 2.7%	98.3%	97.8%	- 0.5%	
Inventory of Homes for Sale	46	51	+ 10.9%		_	_	
Months Supply of Inventory	1.5	2.0	+ 33.3%			_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	6	3	- 50.0%	
Pending Sales	1	0	- 100.0%	4	4	0.0%	
Closed Sales	0	0	0.0%	3	3	0.0%	
Days on Market Until Sale	_	_		45	29	- 35.6%	
Median Sales Price*	_	_		\$264,500	\$244,950	- 7.4%	
Average Sales Price*	_	_		\$249,167	\$266,483	+ 6.9%	
Percent of Original List Price Received*	_	_		92.1%	95.9%	+ 4.1%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.