## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

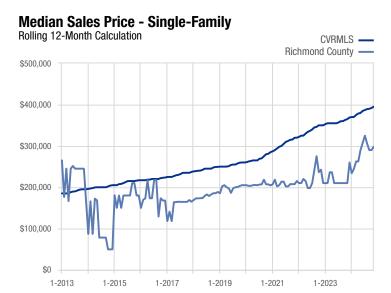


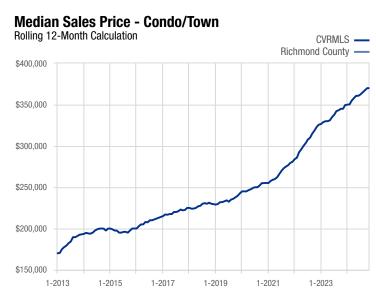
## **Richmond County**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	5	0	- 100.0%	30	21	- 30.0%	
Pending Sales	1	0	- 100.0%	21	19	- 9.5%	
Closed Sales	1	0	- 100.0%	21	22	+ 4.8%	
Days on Market Until Sale	32	_	<del></del>	41	67	+ 63.4%	
Median Sales Price*	\$75,000			\$260,000	\$297,955	+ 14.6%	
Average Sales Price*	\$75,000	_	<del></del>	\$248,800	\$380,986	+ 53.1%	
Percent of Original List Price Received*	83.4%			93.5%	96.0%	+ 2.7%	
Inventory of Homes for Sale	10	0	- 100.0%		_	_	
Months Supply of Inventory	4.3				_	_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_	-	_	_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.