Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

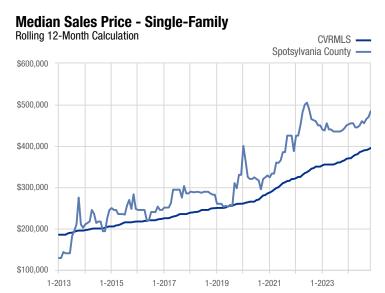


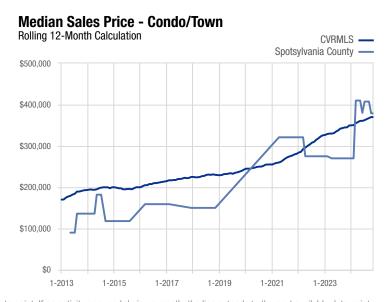
Spotsylvania County

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	8	9	+ 12.5%	101	137	+ 35.6%	
Pending Sales	9	7	- 22.2%	74	107	+ 44.6%	
Closed Sales	9	14	+ 55.6%	71	101	+ 42.3%	
Days on Market Until Sale	39	86	+ 120.5%	39	46	+ 17.9%	
Median Sales Price*	\$474,900	\$569,950	+ 20.0%	\$449,900	\$495,000	+ 10.0%	
Average Sales Price*	\$481,866	\$701,045	+ 45.5%	\$515,543	\$564,062	+ 9.4%	
Percent of Original List Price Received*	95.9%	95.7%	- 0.2%	97.3%	97.4%	+ 0.1%	
Inventory of Homes for Sale	21	28	+ 33.3%		_	_	
Months Supply of Inventory	3.2	3.1	- 3.1%		_	_	

Condo/Town	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	1		0	5	_
Pending Sales	0	0	0.0%	1	4	+ 300.0%
Closed Sales	0	0	0.0%	1	4	+ 300.0%
Days on Market Until Sale	_	_		112	6	- 94.6%
Median Sales Price*	_			\$270,000	\$379,000	+ 40.4%
Average Sales Price*	_	_		\$270,000	\$374,225	+ 38.6%
Percent of Original List Price Received*	_			77.2%	99.4%	+ 28.8%
Inventory of Homes for Sale	0	1			_	_
Months Supply of Inventory	_	1.0			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.