Local Market Update – November 2024 A Research Tool Provided by Central Virginia Regional MLS.

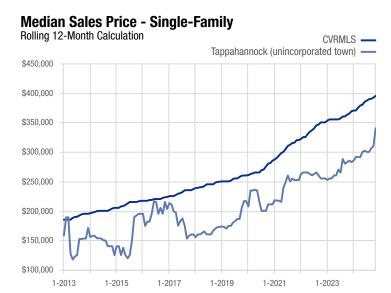


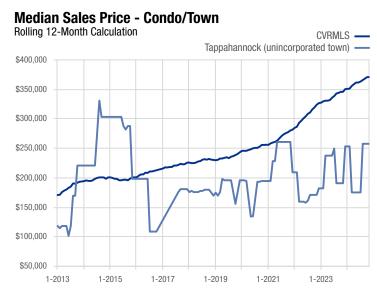
Tappahannock (unincorporated town)

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	4	5	+ 25.0%	58	49	- 15.5%	
Pending Sales	4	3	- 25.0%	47	37	- 21.3%	
Closed Sales	3	2	- 33.3%	38	40	+ 5.3%	
Days on Market Until Sale	21	99	+ 371.4%	45	66	+ 46.7%	
Median Sales Price*	\$210,000	\$399,750	+ 90.4%	\$282,500	\$339,950	+ 20.3%	
Average Sales Price*	\$224,667	\$399,750	+ 77.9%	\$295,759	\$467,648	+ 58.1%	
Percent of Original List Price Received*	98.0%	98.8%	+ 0.8%	96.1%	97.7%	+ 1.7%	
Inventory of Homes for Sale	18	15	- 16.7%		_	_	
Months Supply of Inventory	4.5	4.7	+ 4.4%		_	_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	4	2	- 50.0%	
Pending Sales	0	0	0.0%	4	2	- 50.0%	
Closed Sales	0	0	0.0%	4	2	- 50.0%	
Days on Market Until Sale		_		13	7	- 46.2%	
Median Sales Price*	_	_		\$252,500	\$256,900	+ 1.7%	
Average Sales Price*	_	_	_	\$248,000	\$256,900	+ 3.6%	
Percent of Original List Price Received*	_	_		98.4%	100.0%	+ 1.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.