Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

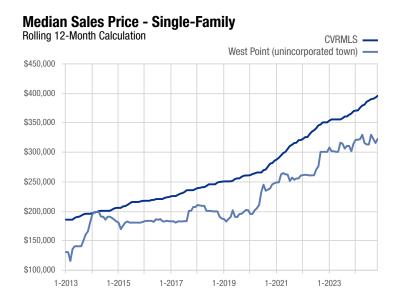


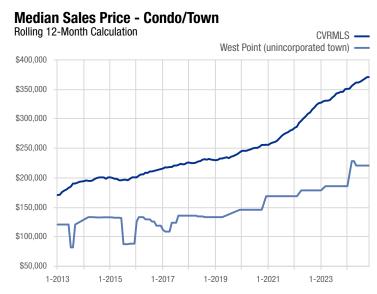
West Point (unincorporated town)

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	4	- 42.9%	39	65	+ 66.7%	
Pending Sales	3	6	+ 100.0%	31	47	+ 51.6%	
Closed Sales	1	4	+ 300.0%	29	43	+ 48.3%	
Days on Market Until Sale	5	146	+ 2,820.0%	42	56	+ 33.3%	
Median Sales Price*	\$220,000	\$321,250	+ 46.0%	\$310,000	\$315,000	+ 1.6%	
Average Sales Price*	\$220,000	\$322,250	+ 46.5%	\$323,120	\$300,053	- 7.1%	
Percent of Original List Price Received*	100.0%	96.8%	- 3.2%	95.6%	97.1%	+ 1.6%	
Inventory of Homes for Sale	9	10	+ 11.1%		_	_	
Months Supply of Inventory	3.3	2.4	- 27.3%			_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	2	4	+ 100.0%	
Pending Sales	0	0	0.0%	2	3	+ 50.0%	
Closed Sales	0	0	0.0%	2	3	+ 50.0%	
Days on Market Until Sale	_	_		3	3	0.0%	
Median Sales Price*	_	_		\$185,000	\$219,990	+ 18.9%	
Average Sales Price*	_	_		\$185,000	\$224,997	+ 21.6%	
Percent of Original List Price Received*	_	_		92.5%	99.3%	+ 7.4%	
Inventory of Homes for Sale	0	1			_	_	
Months Supply of Inventory	_	0.7			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.