Local Market Update – November 2024A Research Tool Provided by Central Virginia Regional MLS.

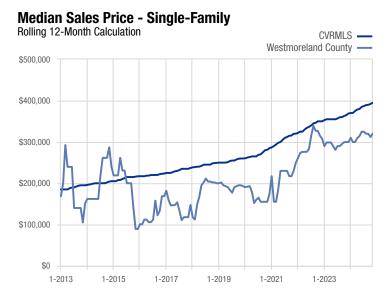


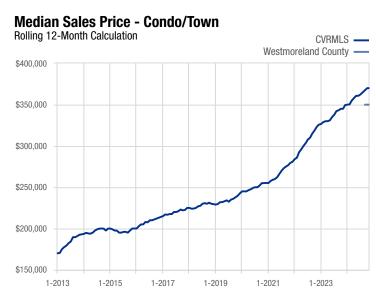
Westmoreland County

| Single Family | November | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change | |
| New Listings | 1 | 2 | + 100.0% | 64 | 81 | + 26.6% | |
| Pending Sales | 2 | 3 | + 50.0% | 40 | 51 | + 27.5% | |
| Closed Sales | 4 | 4 | 0.0% | 41 | 49 | + 19.5% | |
| Days on Market Until Sale | 70 | 66 | - 5.7% | 51 | 55 | + 7.8% | |
| Median Sales Price* | \$304,950 | \$412,500 | + 35.3% | \$304,950 | \$320,000 | + 4.9% | |
| Average Sales Price* | \$303,725 | \$422,000 | + 38.9% | \$345,027 | \$408,583 | + 18.4% | |
| Percent of Original List Price Received* | 97.1% | 93.1% | - 4.1% | 97.4% | 96.9% | - 0.5% | |
| Inventory of Homes for Sale | 17 | 17 | 0.0% | | | _ | |
| Months Supply of Inventory | 5.0 | 3.8 | - 24.0% | | | _ | |

| Condo/Town | November | | | Year to Date | | |
|--|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings | 0 | 0 | 0.0% | 2 | 1 | - 50.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 1 | _ |
| Closed Sales | 0 | 0 | 0.0% | 0 | 1 | _ |
| Days on Market Until Sale | _ | _ | | | 106 | _ |
| Median Sales Price* | _ | | | | \$350,000 | _ |
| Average Sales Price* | _ | _ | | | \$350,000 | _ |
| Percent of Original List Price Received* | _ | | | | 88.6% | _ |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | _ |
| Months Supply of Inventory | _ | | | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.