## **Local Market Update – November 2024**A Research Tool Provided by Central Virginia Regional MLS.

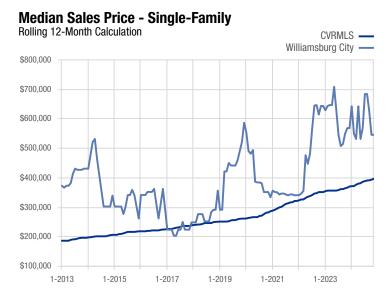


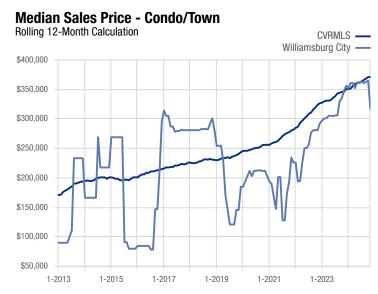
## **Williamsburg City**

Single Family	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	3	2	- 33.3%	33	21	- 36.4%	
Pending Sales	2	1	- 50.0%	29	15	- 48.3%	
Closed Sales	1	1	0.0%	28	15	- 46.4%	
Days on Market Until Sale	3	5	+ 66.7%	30	12	- 60.0%	
Median Sales Price*	\$770,000	\$700,000	- 9.1%	\$640,950	\$563,500	- 12.1%	
Average Sales Price*	\$770,000	\$700,000	- 9.1%	\$670,871	\$647,063	- 3.5%	
Percent of Original List Price Received*	107.1%	101.6%	- 5.1%	97.7%	98.9%	+ 1.2%	
Inventory of Homes for Sale	2	3	+ 50.0%			_	
Months Supply of Inventory	0.8	1.4	+ 75.0%			_	

Condo/Town	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	1	1	0.0%	39	17	- 56.4%	
Pending Sales	0	0	0.0%	30	14	- 53.3%	
Closed Sales	3	2	- 33.3%	32	15	- 53.1%	
Days on Market Until Sale	29	36	+ 24.1%	27	24	- 11.1%	
Median Sales Price*	\$403,410	\$250,000	- 38.0%	\$356,108	\$316,000	- 11.3%	
Average Sales Price*	\$398,027	\$250,000	- 37.2%	\$346,846	\$324,070	- 6.6%	
Percent of Original List Price Received*	100.4%	97.1%	- 3.3%	101.1%	97.9%	- 3.2%	
Inventory of Homes for Sale	4	3	- 25.0%		_	_	
Months Supply of Inventory	1.3	2.2	+ 69.2%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.