## **Local Market Update – December 2024**A Research Tool Provided by Central Virginia Regional MLS.



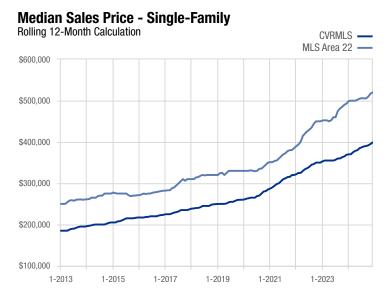
## MLS Area 22

22-Henrico

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	30	38	+ 26.7%	862	967	+ 12.2%	
Pending Sales	36	43	+ 19.4%	779	842	+ 8.1%	
Closed Sales	69	71	+ 2.9%	793	829	+ 4.5%	
Days on Market Until Sale	16	19	+ 18.8%	12	14	+ 16.7%	
Median Sales Price*	\$475,000	\$512,500	+ 7.9%	\$493,000	\$520,000	+ 5.5%	
Average Sales Price*	\$555,514	\$609,751	+ 9.8%	\$587,930	\$626,840	+ 6.6%	
Percent of Original List Price Received*	98.6%	99.0%	+ 0.4%	103.6%	102.8%	- 0.8%	
Inventory of Homes for Sale	46	39	- 15.2%		_	_	
Months Supply of Inventory	0.7	0.6	- 14.3%			_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	17	27	+ 58.8%	454	521	+ 14.8%	
Pending Sales	25	32	+ 28.0%	408	433	+ 6.1%	
Closed Sales	40	43	+ 7.5%	409	430	+ 5.1%	
Days on Market Until Sale	38	37	- 2.6%	23	32	+ 39.1%	
Median Sales Price*	\$427,269	\$446,250	+ 4.4%	\$395,000	\$420,029	+ 6.3%	
Average Sales Price*	\$453,189	\$464,029	+ 2.4%	\$425,038	\$446,888	+ 5.1%	
Percent of Original List Price Received*	98.9%	97.5%	- 1.4%	101.3%	100.1%	- 1.2%	
Inventory of Homes for Sale	40	51	+ 27.5%		_	_	
Months Supply of Inventory	1.2	1.4	+ 16.7%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.