Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.



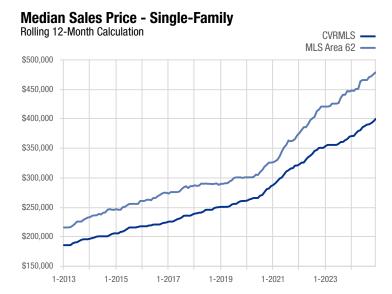
MLS Area 62

62-Chesterfield

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	66	75	+ 13.6%	1,474	1,630	+ 10.6%	
Pending Sales	67	70	+ 4.5%	1,205	1,350	+ 12.0%	
Closed Sales	91	121	+ 33.0%	1,194	1,310	+ 9.7%	
Days on Market Until Sale	18	25	+ 38.9%	16	23	+ 43.8%	
Median Sales Price*	\$404,950	\$490,000	+ 21.0%	\$445,500	\$478,000	+ 7.3%	
Average Sales Price*	\$466,528	\$540,466	+ 15.8%	\$491,508	\$529,963	+ 7.8%	
Percent of Original List Price Received*	99.3%	100.1%	+ 0.8%	102.3%	101.2%	- 1.1%	
Inventory of Homes for Sale	148	149	+ 0.7%			_	
Months Supply of Inventory	1.5	1.3	- 13.3%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	26	38	+ 46.2%	586	552	- 5.8%	
Pending Sales	22	26	+ 18.2%	492	437	- 11.2%	
Closed Sales	46	33	- 28.3%	481	453	- 5.8%	
Days on Market Until Sale	32	45	+ 40.6%	28	31	+ 10.7%	
Median Sales Price*	\$387,722	\$406,484	+ 4.8%	\$392,000	\$407,990	+ 4.1%	
Average Sales Price*	\$368,665	\$420,079	+ 13.9%	\$381,328	\$405,978	+ 6.5%	
Percent of Original List Price Received*	100.6%	99.6%	- 1.0%	101.0%	100.6%	- 0.4%	
Inventory of Homes for Sale	66	73	+ 10.6%		_	_	
Months Supply of Inventory	1.6	2.0	+ 25.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.