## **Local Market Update – December 2024**A Research Tool Provided by Central Virginia Regional MLS.

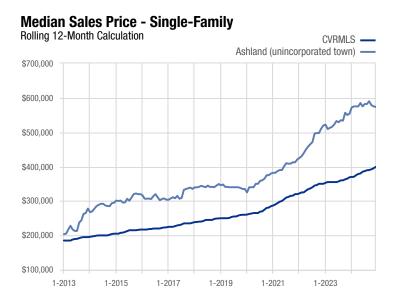


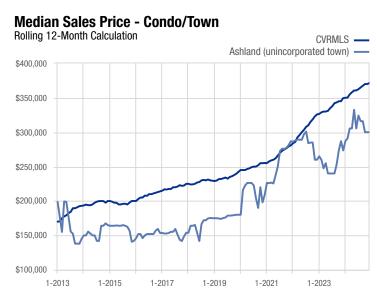
## **Ashland (unincorporated town)**

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	11	8	- 27.3%	224	254	+ 13.4%	
Pending Sales	9	11	+ 22.2%	172	206	+ 19.8%	
Closed Sales	11	23	+ 109.1%	182	205	+ 12.6%	
Days on Market Until Sale	127	74	- 41.7%	46	49	+ 6.5%	
Median Sales Price*	\$575,000	\$525,000	- 8.7%	\$553,500	\$573,649	+ 3.6%	
Average Sales Price*	\$566,322	\$576,785	+ 1.8%	\$588,611	\$594,957	+ 1.1%	
Percent of Original List Price Received*	97.2%	100.6%	+ 3.5%	100.2%	102.2%	+ 2.0%	
Inventory of Homes for Sale	51	20	- 60.8%			_	
Months Supply of Inventory	3.6	1.2	- 66.7%			_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	7		31	100	+ 222.6%	
Pending Sales	1	5	+ 400.0%	31	56	+ 80.6%	
Closed Sales	1	5	+ 400.0%	30	48	+ 60.0%	
Days on Market Until Sale	28	46	+ 64.3%	67	31	- 53.7%	
Median Sales Price*	\$316,000	\$310,000	- 1.9%	\$273,500	\$300,000	+ 9.7%	
Average Sales Price*	\$316,000	\$347,669	+ 10.0%	\$295,778	\$316,046	+ 6.9%	
Percent of Original List Price Received*	90.5%	95.6%	+ 5.6%	99.0%	99.3%	+ 0.3%	
Inventory of Homes for Sale	1	21	+ 2,000.0%		_	_	
Months Supply of Inventory	0.4	3.8	+ 850.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.