Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

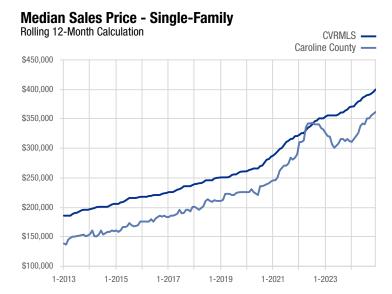


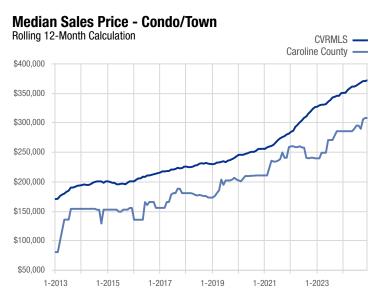
Caroline County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	15	21	+ 40.0%	239	346	+ 44.8%	
Pending Sales	18	18	0.0%	198	220	+ 11.1%	
Closed Sales	12	13	+ 8.3%	182	222	+ 22.0%	
Days on Market Until Sale	25	41	+ 64.0%	31	34	+ 9.7%	
Median Sales Price*	\$274,475	\$362,500	+ 32.1%	\$311,500	\$360,813	+ 15.8%	
Average Sales Price*	\$281,788	\$382,623	+ 35.8%	\$333,220	\$370,421	+ 11.2%	
Percent of Original List Price Received*	96.3%	96.4%	+ 0.1%	97.8%	98.1%	+ 0.3%	
Inventory of Homes for Sale	25	50	+ 100.0%		_	_	
Months Supply of Inventory	1.5	2.7	+ 80.0%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	6	3	- 50.0%	
Pending Sales	0	0	0.0%	6	2	- 66.7%	
Closed Sales	0	0	0.0%	6	2	- 66.7%	
Days on Market Until Sale	_	_		20	6	- 70.0%	
Median Sales Price*	_	_		\$285,000	\$307,450	+ 7.9%	
Average Sales Price*	_	_		\$283,167	\$307,450	+ 8.6%	
Percent of Original List Price Received*	_	_		99.1%	101.7%	+ 2.6%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.8	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.