Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

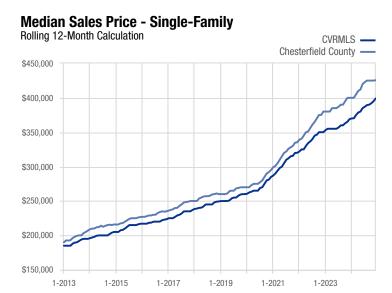


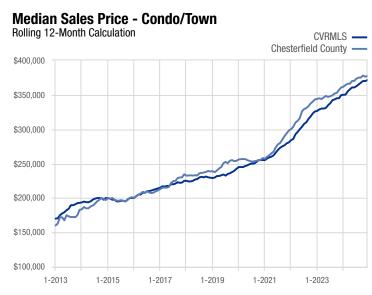
Chesterfield County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	198	244	+ 23.2%	4,817	5,145	+ 6.8%	
Pending Sales	205	269	+ 31.2%	4,013	4,289	+ 6.9%	
Closed Sales	318	371	+ 16.7%	4,040	4,256	+ 5.3%	
Days on Market Until Sale	25	33	+ 32.0%	19	26	+ 36.8%	
Median Sales Price*	\$385,000	\$425,000	+ 10.4%	\$400,000	\$425,500	+ 6.4%	
Average Sales Price*	\$441,224	\$489,127	+ 10.9%	\$446,367	\$481,382	+ 7.8%	
Percent of Original List Price Received*	99.4%	99.1%	- 0.3%	101.6%	100.8%	- 0.8%	
Inventory of Homes for Sale	505	465	- 7.9%		_	_	
Months Supply of Inventory	1.5	1.3	- 13.3%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	55	80	+ 45.5%	1,178	1,145	- 2.8%	
Pending Sales	42	51	+ 21.4%	948	897	- 5.4%	
Closed Sales	81	74	- 8.6%	900	924	+ 2.7%	
Days on Market Until Sale	31	48	+ 54.8%	31	37	+ 19.4%	
Median Sales Price*	\$367,000	\$373,645	+ 1.8%	\$360,728	\$377,183	+ 4.6%	
Average Sales Price*	\$355,018	\$376,044	+ 5.9%	\$351,567	\$373,848	+ 6.3%	
Percent of Original List Price Received*	100.3%	100.4%	+ 0.1%	100.7%	100.3%	- 0.4%	
Inventory of Homes for Sale	176	180	+ 2.3%		_	_	
Months Supply of Inventory	2.2	2.4	+ 9.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.