Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

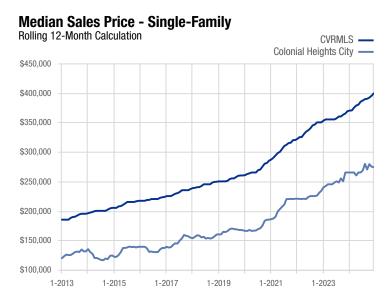


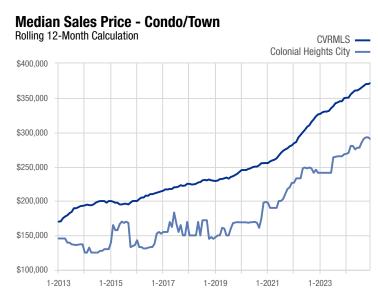
Colonial Heights City

| Single Family | December | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change | |
| New Listings | 14 | 23 | + 64.3% | 255 | 286 | + 12.2% | |
| Pending Sales | 13 | 20 | + 53.8% | 219 | 241 | + 10.0% | |
| Closed Sales | 13 | 16 | + 23.1% | 219 | 237 | + 8.2% | |
| Days on Market Until Sale | 42 | 28 | - 33.3% | 23 | 24 | + 4.3% | |
| Median Sales Price* | \$303,000 | \$274,500 | - 9.4% | \$265,000 | \$274,000 | + 3.4% | |
| Average Sales Price* | \$283,531 | \$290,492 | + 2.5% | \$269,170 | \$283,748 | + 5.4% | |
| Percent of Original List Price Received* | 96.9% | 98.5% | + 1.7% | 99.1% | 98.5% | - 0.6% | |
| Inventory of Homes for Sale | 32 | 29 | - 9.4% | | _ | _ | |
| Months Supply of Inventory | 1.8 | 1.4 | - 22.2% | | _ | _ | |

| Condo/Town | | December | | | Year to Date | |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change |
| New Listings | 0 | 0 | 0.0% | 17 | 13 | - 23.5% |
| Pending Sales | 0 | 0 | 0.0% | 16 | 10 | - 37.5% |
| Closed Sales | 1 | 2 | + 100.0% | 17 | 11 | - 35.3% |
| Days on Market Until Sale | 61 | 18 | - 70.5% | 17 | 22 | + 29.4% |
| Median Sales Price* | \$319,950 | \$392,500 | + 22.7% | \$268,000 | \$290,000 | + 8.2% |
| Average Sales Price* | \$319,950 | \$392,500 | + 22.7% | \$283,165 | \$327,177 | + 15.5% |
| Percent of Original List Price Received* | 100.0% | 95.7% | - 4.3% | 99.1% | 98.1% | - 1.0% |
| Inventory of Homes for Sale | 1 | 3 | + 200.0% | | _ | _ |
| Months Supply of Inventory | 0.5 | 2.7 | + 440.0% | | _ | _ |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.