## **Local Market Update – December 2024**A Research Tool Provided by Central Virginia Regional MLS.

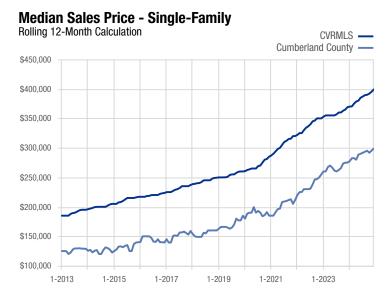


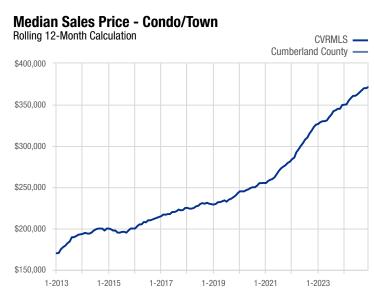
## **Cumberland County**

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	9	+ 50.0%	131	154	+ 17.6%	
Pending Sales	7	6	- 14.3%	112	120	+ 7.1%	
Closed Sales	10	13	+ 30.0%	113	120	+ 6.2%	
Days on Market Until Sale	19	53	+ 178.9%	29	36	+ 24.1%	
Median Sales Price*	\$269,975	\$306,950	+ 13.7%	\$274,900	\$298,525	+ 8.6%	
Average Sales Price*	\$246,990	\$282,062	+ 14.2%	\$294,647	\$316,118	+ 7.3%	
Percent of Original List Price Received*	95.6%	92.7%	- 3.0%	98.5%	97.6%	- 0.9%	
Inventory of Homes for Sale	14	21	+ 50.0%		_	_	
Months Supply of Inventory	1.5	2.1	+ 40.0%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	<del></del>		_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.