Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

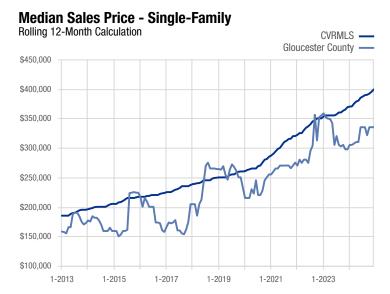


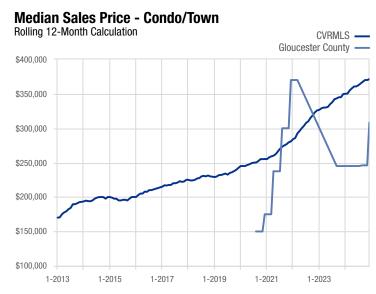
Gloucester County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	2	+ 100.0%	39	37	- 5.1%	
Pending Sales	2	1	- 50.0%	30	25	- 16.7%	
Closed Sales	2	2	0.0%	30	28	- 6.7%	
Days on Market Until Sale	9	75	+ 733.3%	22	60	+ 172.7%	
Median Sales Price*	\$317,013	\$2,267,500	+ 615.3%	\$297,500	\$335,000	+ 12.6%	
Average Sales Price*	\$317,013	\$2,267,500	+ 615.3%	\$360,709	\$490,336	+ 35.9%	
Percent of Original List Price Received*	104.3%	98.6%	- 5.5%	98.2%	96.9%	- 1.3%	
Inventory of Homes for Sale	8	10	+ 25.0%		_	_	
Months Supply of Inventory	2.9	4.0	+ 37.9%		_	_	

Condo/Town		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	2	1	- 50.0%	3	2	- 33.3%
Days on Market Until Sale	14	19	+ 35.7%	12	13	+ 8.3%
Median Sales Price*	\$236,000	\$191,500	- 18.9%	\$245,000	\$308,250	+ 25.8%
Average Sales Price*	\$236,000	\$191,500	- 18.9%	\$239,000	\$308,250	+ 29.0%
Percent of Original List Price Received*	98.3%	95.8%	- 2.5%	99.6%	97.7%	- 1.9%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.