## **Local Market Update – December 2024**A Research Tool Provided by Central Virginia Regional MLS.

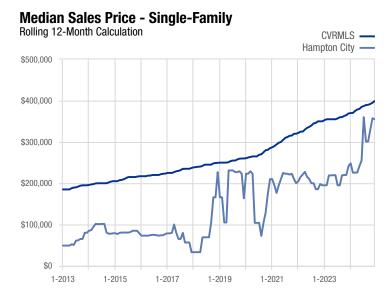


## **Hampton City**

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	1	0.0%	20	25	+ 25.0%	
Pending Sales	0	0	0.0%	15	21	+ 40.0%	
Closed Sales	0	1		15	21	+ 40.0%	
Days on Market Until Sale	_	108		28	31	+ 10.7%	
Median Sales Price*	_	\$245,000		\$241,500	\$355,000	+ 47.0%	
Average Sales Price*	_	\$245,000		\$221,383	\$355,561	+ 60.6%	
Percent of Original List Price Received*	_	90.8%		121.3%	101.8%	- 16.1%	
Inventory of Homes for Sale	3	1	- 66.7%		_	_	
Months Supply of Inventory	1.4	0.4	- 71.4%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	4	4	0.0%	
Pending Sales	0	1	<del></del>	3	3	0.0%	
Closed Sales	0	0	0.0%	3	1	- 66.7%	
Days on Market Until Sale	_	_		10	5	- 50.0%	
Median Sales Price*	_	_		\$275,000	\$240,000	- 12.7%	
Average Sales Price*	_	_		\$233,333	\$240,000	+ 2.9%	
Percent of Original List Price Received*	_	_		102.7%	104.4%	+ 1.7%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.