Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

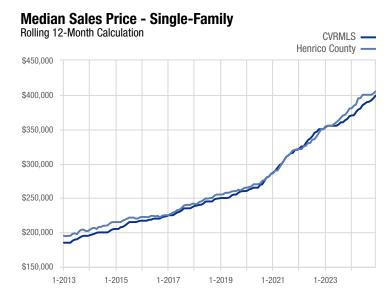


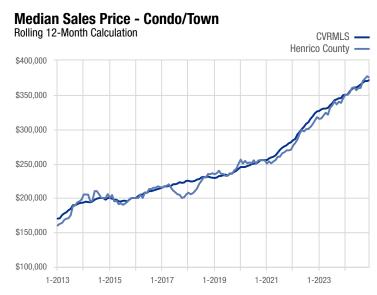
Henrico County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	142	135	- 4.9%	3,053	3,096	+ 1.4%	
Pending Sales	146	157	+ 7.5%	2,744	2,682	- 2.3%	
Closed Sales	231	212	- 8.2%	2,792	2,663	- 4.6%	
Days on Market Until Sale	20	21	+ 5.0%	17	18	+ 5.9%	
Median Sales Price*	\$390,000	\$421,000	+ 7.9%	\$380,000	\$405,000	+ 6.6%	
Average Sales Price*	\$445,094	\$491,424	+ 10.4%	\$450,207	\$490,470	+ 8.9%	
Percent of Original List Price Received*	99.9%	98.7%	- 1.2%	102.3%	101.2%	- 1.1%	
Inventory of Homes for Sale	214	208	- 2.8%		_	_	
Months Supply of Inventory	0.9	0.9	0.0%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	63	89	+ 41.3%	1,315	1,407	+ 7.0%	
Pending Sales	75	86	+ 14.7%	1,145	1,152	+ 0.6%	
Closed Sales	101	126	+ 24.8%	1,102	1,137	+ 3.2%	
Days on Market Until Sale	37	35	- 5.4%	23	31	+ 34.8%	
Median Sales Price*	\$401,925	\$380,625	- 5.3%	\$345,000	\$375,000	+ 8.7%	
Average Sales Price*	\$397,459	\$399,015	+ 0.4%	\$375,160	\$407,930	+ 8.7%	
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	100.5%	100.1%	- 0.4%	
Inventory of Homes for Sale	131	165	+ 26.0%		_	_	
Months Supply of Inventory	1.4	1.7	+ 21.4%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.