Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

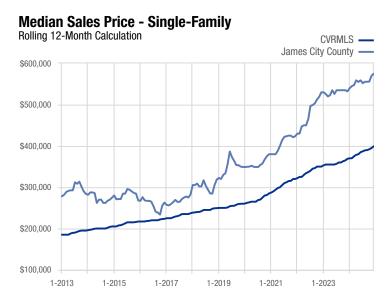


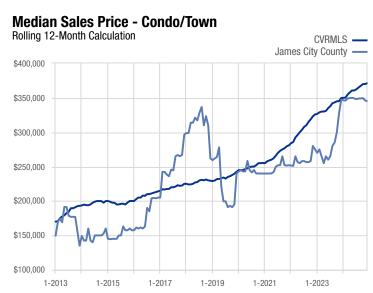
James City County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	7	0	- 100.0%	256	137	- 46.5%	
Pending Sales	8	0	- 100.0%	232	136	- 41.4%	
Closed Sales	18	0	- 100.0%	228	149	- 34.6%	
Days on Market Until Sale	54			30	22	- 26.7%	
Median Sales Price*	\$507,450			\$532,460	\$575,000	+ 8.0%	
Average Sales Price*	\$561,867	_		\$586,365	\$642,199	+ 9.5%	
Percent of Original List Price Received*	97.8%			98.7%	100.5%	+ 1.8%	
Inventory of Homes for Sale	17	0	- 100.0%		_	_	
Months Supply of Inventory	0.9				_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	4	0	- 100.0%	52	34	- 34.6%	
Pending Sales	3	0	- 100.0%	46	36	- 21.7%	
Closed Sales	1	0	- 100.0%	41	42	+ 2.4%	
Days on Market Until Sale	2			16	33	+ 106.3%	
Median Sales Price*	\$378,590			\$347,000	\$345,083	- 0.6%	
Average Sales Price*	\$378,590			\$317,487	\$360,585	+ 13.6%	
Percent of Original List Price Received*	97.4%			98.8%	98.9%	+ 0.1%	
Inventory of Homes for Sale	7	0	- 100.0%		_	_	
Months Supply of Inventory	1.8				_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.