Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

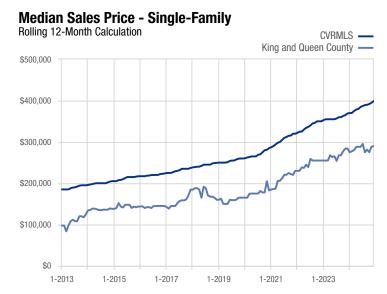


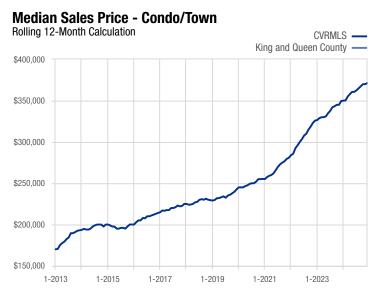
King and Queen County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	3	+ 50.0%	52	62	+ 19.2%	
Pending Sales	3	3	0.0%	39	44	+ 12.8%	
Closed Sales	4	2	- 50.0%	34	43	+ 26.5%	
Days on Market Until Sale	57	73	+ 28.1%	20	25	+ 25.0%	
Median Sales Price*	\$287,500	\$307,500	+ 7.0%	\$284,000	\$290,000	+ 2.1%	
Average Sales Price*	\$287,500	\$307,500	+ 7.0%	\$331,724	\$341,131	+ 2.8%	
Percent of Original List Price Received*	96.6%	97.1%	+ 0.5%	98.9%	98.4%	- 0.5%	
Inventory of Homes for Sale	7	10	+ 42.9%		_	_	
Months Supply of Inventory	2.2	2.7	+ 22.7%		_	_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_		_	_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.