Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

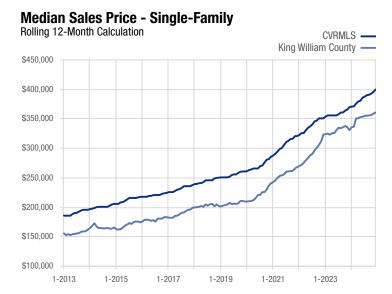


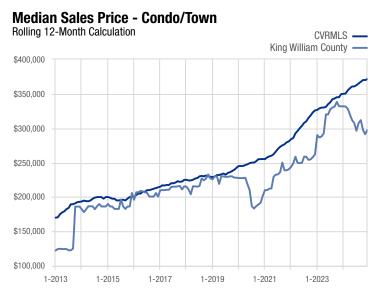
King William County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	17	19	+ 11.8%	254	285	+ 12.2%	
Pending Sales	8	13	+ 62.5%	179	219	+ 22.3%	
Closed Sales	9	19	+ 111.1%	168	221	+ 31.5%	
Days on Market Until Sale	11	55	+ 400.0%	31	52	+ 67.7%	
Median Sales Price*	\$330,000	\$369,950	+ 12.1%	\$330,000	\$359,950	+ 9.1%	
Average Sales Price*	\$321,113	\$407,509	+ 26.9%	\$330,808	\$372,912	+ 12.7%	
Percent of Original List Price Received*	100.1%	100.8%	+ 0.7%	98.8%	98.5%	- 0.3%	
Inventory of Homes for Sale	65	51	- 21.5%		_	_	
Months Supply of Inventory	4.4	2.8	- 36.4%		_	_	

Condo/Town		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	2	4	+ 100.0%	29	49	+ 69.0%
Pending Sales	0	4		14	32	+ 128.6%
Closed Sales	1	2	+ 100.0%	15	27	+ 80.0%
Days on Market Until Sale	18	64	+ 255.6%	52	60	+ 15.4%
Median Sales Price*	\$276,000	\$359,500	+ 30.3%	\$331,750	\$297,500	- 10.3%
Average Sales Price*	\$276,000	\$359,500	+ 30.3%	\$336,393	\$306,804	- 8.8%
Percent of Original List Price Received*	100.4%	97.8%	- 2.6%	98.2%	97.4%	- 0.8%
Inventory of Homes for Sale	14	14	0.0%		_	_
Months Supply of Inventory	10.0	5.3	- 47.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.