Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

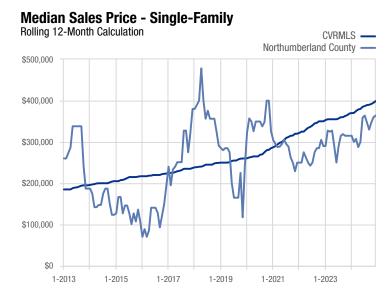


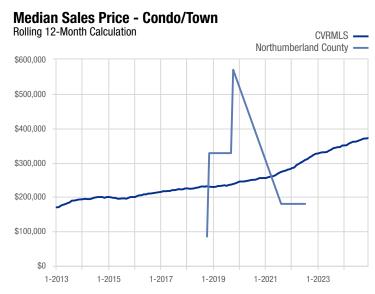
Northumberland County

Single Family		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	4	4	0.0%	59	80	+ 35.6%
Pending Sales	7	5	- 28.6%	42	55	+ 31.0%
Closed Sales	3	3	0.0%	37	53	+ 43.2%
Days on Market Until Sale	42	29	- 31.0%	48	31	- 35.4%
Median Sales Price*	\$300,000	\$497,500	+ 65.8%	\$315,000	\$363,950	+ 15.5%
Average Sales Price*	\$355,000	\$499,000	+ 40.6%	\$405,264	\$413,338	+ 2.0%
Percent of Original List Price Received*	107.0%	93.5%	- 12.6%	93.2%	96.3%	+ 3.3%
Inventory of Homes for Sale	11	17	+ 54.5%		_	_
Months Supply of Inventory	2.6	3.7	+ 42.3%		_	_

Condo/Town	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_			_	_	_
Average Sales Price*	_	-	_	_	_	_
Percent of Original List Price Received*	_			_	_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.