Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

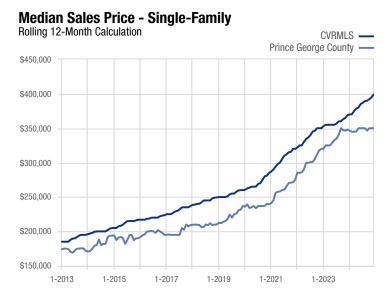


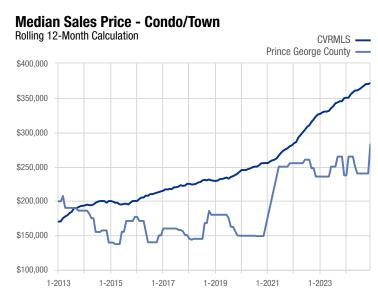
Prince George County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	25	19	- 24.0%	420	372	- 11.4%	
Pending Sales	16	22	+ 37.5%	373	318	- 14.7%	
Closed Sales	30	18	- 40.0%	381	311	- 18.4%	
Days on Market Until Sale	33	19	- 42.4%	36	32	- 11.1%	
Median Sales Price*	\$320,000	\$345,000	+ 7.8%	\$347,900	\$350,000	+ 0.6%	
Average Sales Price*	\$348,693	\$336,611	- 3.5%	\$347,703	\$357,951	+ 2.9%	
Percent of Original List Price Received*	97.0%	99.5%	+ 2.6%	98.2%	97.9%	- 0.3%	
Inventory of Homes for Sale	50	40	- 20.0%		_	_	
Months Supply of Inventory	1.6	1.5	- 6.3%			_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	1		6	4	- 33.3%	
Pending Sales	0	0	0.0%	4	4	0.0%	
Closed Sales	1	1	0.0%	4	4	0.0%	
Days on Market Until Sale	42	1	- 97.6%	44	22	- 50.0%	
Median Sales Price*	\$210,000	\$350,000	+ 66.7%	\$237,250	\$282,225	+ 19.0%	
Average Sales Price*	\$210,000	\$350,000	+ 66.7%	\$239,375	\$287,363	+ 20.0%	
Percent of Original List Price Received*	89.4%	97.3%	+ 8.8%	91.4%	96.3%	+ 5.4%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.8	0.8	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.