

Richmond Metro

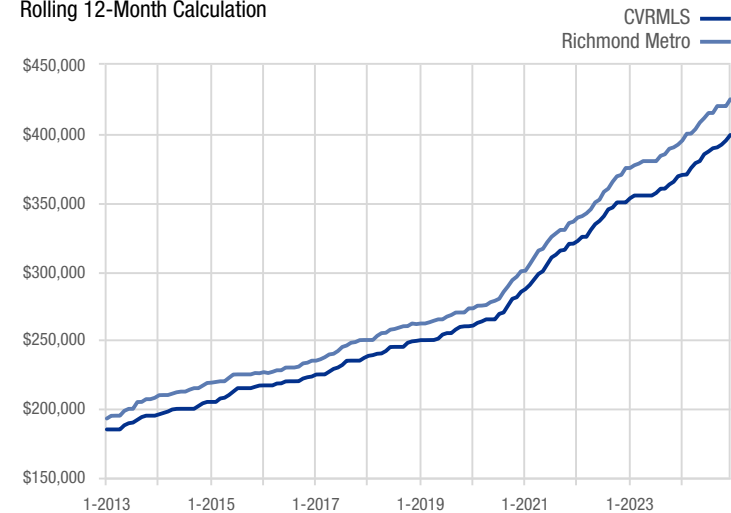
Chesterfield, Hanover, Henrico, and Richmond City

Single Family	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	512	571	+ 11.5%	11,776	12,488	+ 6.0%
Pending Sales	521	608	+ 16.7%	9,995	10,388	+ 3.9%
Closed Sales	822	877	+ 6.7%	10,124	10,296	+ 1.7%
Days on Market Until Sale	27	32	+ 18.5%	20	24	+ 20.0%
Median Sales Price*	\$392,250	\$425,000	+ 8.3%	\$392,000	\$424,950	+ 8.4%
Average Sales Price*	\$465,705	\$506,723	+ 8.8%	\$457,045	\$493,268	+ 7.9%
Percent of Original List Price Received*	99.5%	98.8%	- 0.7%	101.8%	100.9%	- 0.9%
Inventory of Homes for Sale	1,146	1,030	- 10.1%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

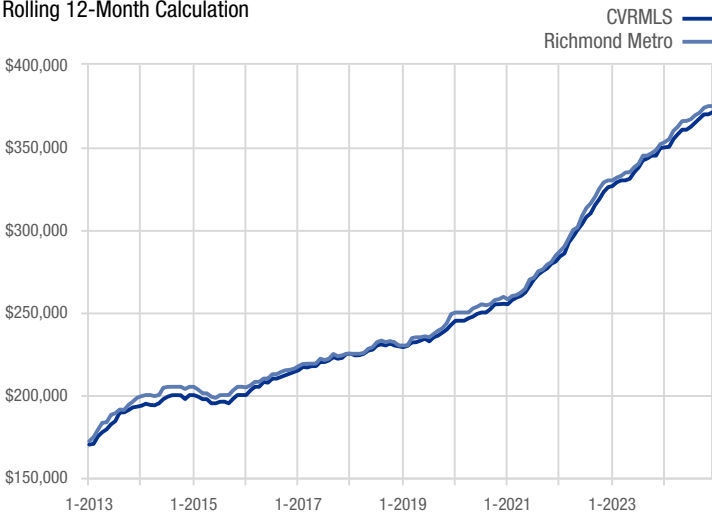
Condo/Town	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	134	205	+ 53.0%	3,167	3,388	+ 7.0%
Pending Sales	140	165	+ 17.9%	2,596	2,621	+ 1.0%
Closed Sales	222	247	+ 11.3%	2,494	2,599	+ 4.2%
Days on Market Until Sale	32	40	+ 25.0%	27	33	+ 22.2%
Median Sales Price*	\$373,895	\$381,112	+ 1.9%	\$351,975	\$375,000	+ 6.5%
Average Sales Price*	\$378,103	\$391,392	+ 3.5%	\$363,338	\$393,015	+ 8.2%
Percent of Original List Price Received*	99.2%	99.1%	- 0.1%	100.5%	100.0%	- 0.5%
Inventory of Homes for Sale	384	473	+ 23.2%	—	—	—
Months Supply of Inventory	1.8	2.2	+ 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.