Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

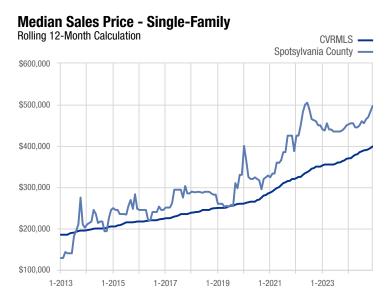


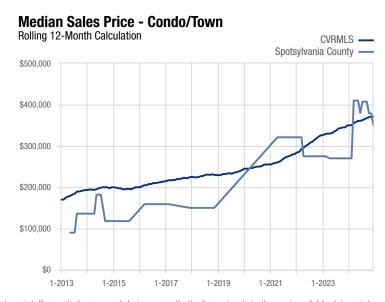
Spotsylvania County

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	1	4	+ 300.0%	102	142	+ 39.2%	
Pending Sales	3	7	+ 133.3%	77	114	+ 48.1%	
Closed Sales	8	7	- 12.5%	79	108	+ 36.7%	
Days on Market Until Sale	41	26	- 36.6%	39	45	+ 15.4%	
Median Sales Price*	\$449,950	\$505,000	+ 12.2%	\$449,900	\$496,950	+ 10.5%	
Average Sales Price*	\$423,225	\$510,529	+ 20.6%	\$506,194	\$560,592	+ 10.7%	
Percent of Original List Price Received*	98.5%	98.4%	- 0.1%	97.4%	97.4%	0.0%	
Inventory of Homes for Sale	16	23	+ 43.8%		_	_	
Months Supply of Inventory	2.5	2.4	- 4.0%		_	_	

Condo/Town		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	0	5	_
Pending Sales	0	1		1	5	+ 400.0%
Closed Sales	0	1		1	5	+ 400.0%
Days on Market Until Sale	_	21		112	9	- 92.0%
Median Sales Price*	_	\$268,000		\$270,000	\$350,500	+ 29.8%
Average Sales Price*	_	\$268,000		\$270,000	\$352,980	+ 30.7%
Percent of Original List Price Received*	_	97.5%		77.2%	99.0%	+ 28.2%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.