Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

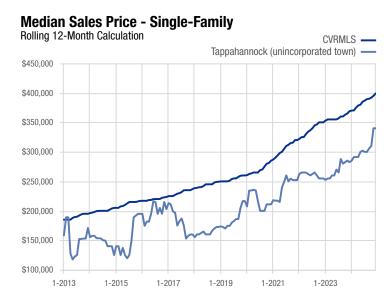


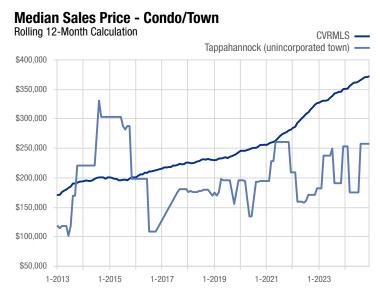
Tappahannock (unincorporated town)

Single Family	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	2	5	+ 150.0%	60	54	- 10.0%	
Pending Sales	1	2	+ 100.0%	48	39	- 18.8%	
Closed Sales	2	0	- 100.0%	40	40	0.0%	
Days on Market Until Sale	49	_		45	66	+ 46.7%	
Median Sales Price*	\$229,350			\$282,500	\$339,950	+ 20.3%	
Average Sales Price*	\$229,350			\$292,353	\$467,648	+ 60.0%	
Percent of Original List Price Received*	90.5%			95.8%	97.7%	+ 2.0%	
Inventory of Homes for Sale	18	12	- 33.3%		_	_	
Months Supply of Inventory	4.5	3.7	- 17.8%			_	

Condo/Town	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	0	0.0%	4	2	- 50.0%	
Pending Sales	0	0	0.0%	4	2	- 50.0%	
Closed Sales	0	0	0.0%	4	2	- 50.0%	
Days on Market Until Sale	_	_		13	7	- 46.2%	
Median Sales Price*	_	_		\$252,500	\$256,900	+ 1.7%	
Average Sales Price*	_	_	_	\$248,000	\$256,900	+ 3.6%	
Percent of Original List Price Received*	_	_		98.4%	100.0%	+ 1.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.