Local Market Update – December 2024A Research Tool Provided by Central Virginia Regional MLS.

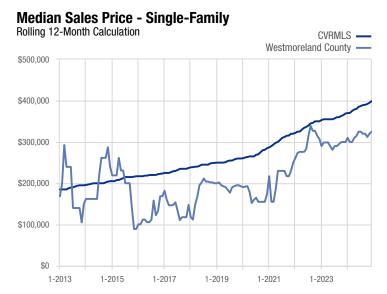


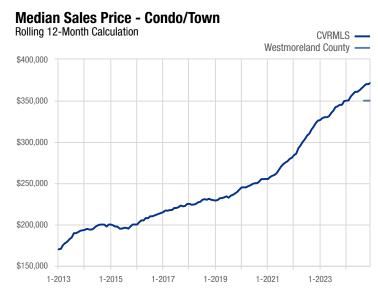
Westmoreland County

Single Family	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	4	3	- 25.0%	68	84	+ 23.5%
Pending Sales	2	2	0.0%	42	53	+ 26.2%
Closed Sales	1	3	+ 200.0%	42	52	+ 23.8%
Days on Market Until Sale	13	72	+ 453.8%	50	56	+ 12.0%
Median Sales Price*	\$259,900	\$335,000	+ 28.9%	\$299,900	\$324,950	+ 8.4%
Average Sales Price*	\$259,900	\$421,300	+ 62.1%	\$342,951	\$409,316	+ 19.4%
Percent of Original List Price Received*	100.0%	98.5%	- 1.5%	97.4%	96.9%	- 0.5%
Inventory of Homes for Sale	14	15	+ 7.1%		_	_
Months Supply of Inventory	4.0	3.4	- 15.0%		_	_

Condo/Town	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	1	1	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	0	1	_
Closed Sales	0	0	0.0%	0	1	_
Days on Market Until Sale	_	_	_	_	106	_
Median Sales Price*	_			_	\$350,000	_
Average Sales Price*	_	-	_	_	\$350,000	_
Percent of Original List Price Received*	_			_	88.6%	_
Inventory of Homes for Sale	1	1	0.0%	_	_	_
Months Supply of Inventory	_	1.0			_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.