Local Market Update – January 2025A Research Tool Provided by Central Virginia Regional MLS.



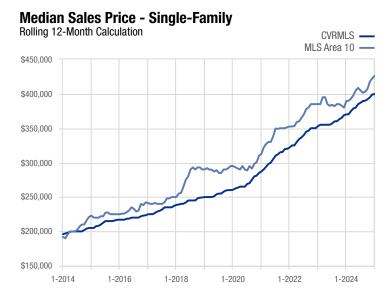
MLS Area 10

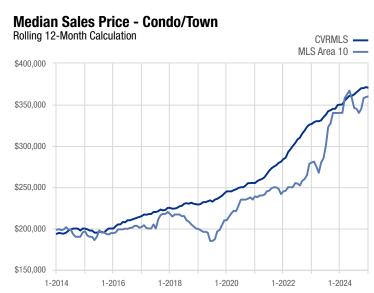
10-Richmond

Single Family	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	60	74	+ 23.3%	60	74	+ 23.3%
Pending Sales	55	62	+ 12.7%	55	62	+ 12.7%
Closed Sales	46	36	- 21.7%	46	36	- 21.7%
Days on Market Until Sale	26	40	+ 53.8%	26	40	+ 53.8%
Median Sales Price*	\$401,125	\$442,500	+ 10.3%	\$401,125	\$442,500	+ 10.3%
Average Sales Price*	\$450,553	\$566,116	+ 25.6%	\$450,553	\$566,116	+ 25.6%
Percent of Original List Price Received*	97.9%	98.1%	+ 0.2%	97.9%	98.1%	+ 0.2%
Inventory of Homes for Sale	66	75	+ 13.6%		_	_
Months Supply of Inventory	1.2	1.4	+ 16.7%		_	_

Condo/Town	January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
New Listings	38	25	- 34.2%	38	25	- 34.2%
Pending Sales	21	8	- 61.9%	21	8	- 61.9%
Closed Sales	9	10	+ 11.1%	9	10	+ 11.1%
Days on Market Until Sale	35	62	+ 77.1%	35	62	+ 77.1%
Median Sales Price*	\$295,000	\$349,500	+ 18.5%	\$295,000	\$349,500	+ 18.5%
Average Sales Price*	\$261,889	\$439,198	+ 67.7%	\$261,889	\$439,198	+ 67.7%
Percent of Original List Price Received*	96.1%	96.0%	- 0.1%	96.1%	96.0%	- 0.1%
Inventory of Homes for Sale	48	44	- 8.3%		_	_
Months Supply of Inventory	2.3	2.3	0.0%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.